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## DIGITAL DOMAIN HOLDINGS LIMITED

## 數字王國集團有限公司

(Incorporated in Bermuda with limited liability)
(Stock Code: 547)

## SUPPLEMENTAL ANNOUNCEMENT DISCLOSEABLE TRANSACTION IN RELATION TO THE DISPOSAL OF 22.29% OF THE ISSUED SHARE CAPITAL OF LEAD TURBO LIMITED

Reference is made to the announcement of Digital Domain Holdings Limited (the "Company") dated 27 December 2019 in which DD Network (a wholly-owned subsidiary of the Company) has conditionally agreed to sell the Sale Shares, representing 22.29% of the issued share capital of the Target Company (the "Announcement"). Unless otherwise defined herein, capitalised terms herein shall have the same meanings as those defined in the Announcement.

The Directors would like to confirm that the Directors believe the Disposal is in the best interest of the Company and the terms of the Disposal Agreement are in normal commercial terms, which are fair and reasonable and in the interests of the shareholders of the Company as a whole.

Save as to the aforesaid, all other information set out in the Announcement remains unchanged.

By Order of the Board

DIGITAL DOMAIN HOLDINGS LIMITED

Seah Ang

Executive Director and Chief Executive Officer

Hong Kong, 3 January 2020

As at the date of this announcement, Mr. Peter Chou and Mr. Seah Ang are the executive Directors; Mr. Jiang Yingchun, Mr. Cui Hao and Mr. Wang Wei-Chung are the non-executive Directors; and Ms. Lau Cheong, Mr. Duan Xiongfei, Mr. Wong Ka Kong Adam and Mr. John Alexander Lagerling are the independent non-executive Directors.