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**Sandmartin International Holdings Limited**

**聖馬丁國際控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 482)**

## **COMPLETION OF DISCLOSEABLE TRANSACTION**

- (1) ASSIGNMENT OF LOANS AND LOAN AGREEMENTS**
- (2) ASSIGNMENT OF SHARE PLEDGE**
- (3) ASSIGNMENT OF TRADE RECEIVABLES**

Reference is made to the announcement of Sandmartin International Holdings Limited dated 29 December 2017 in relation to the Proposed Assignment (the “**Announcement**”). Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Board is pleased to announce that all conditions precedent under the Agreement have been fulfilled and Completion took place on 3 January 2020.

By order of the Board  
**Sandmartin International Holdings Limited**  
**Lau Yau Cheung**  
*Chairman*

Hong Kong, 3 January 2020

As at the date of this announcement, the Directors are:

*Executive Directors*

Mr. Hung Tsung Chin and Mr. Chen Wei Chun

*Non-Executive Director*

Mr. Kuo Jen Hao

*Independent Non-Executive Directors*

Mr. Lau Yau Cheung (Chairman), Mr. Li Chak Hung and Mr. Wu Chia Ming

\* *For identification purpose only*