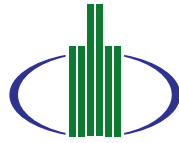


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**WLS Holdings Limited**  
**滙隆控股有限公司\***

*(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)*

**(Stock Code: 8021)**

**SUPPLEMENTAL INFORMATION RELATING TO  
A DISCLOSEABLE TRANSACTION:  
DISPOSAL OF 100% ISSUED SHARE CAPITAL OF THE TARGETS**

Reference is made to the announcement of the Company published on 11 December 2019 in relation to the Disposal (“**Announcement**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

The Company would like to supplement the Announcement with the following information.

As disclosed in the Announcement, the Consideration shall be HK\$7,000,000 (“**Premium**”) plus an amount equal to the Net Asset Value as at the Completion Date minus (or plus) the profit (or loss) after tax for the period from the date of the SPA to and including the Completion Date (determined by reference to the Completion Accounts).

The “Net Asset Value” is defined in the Announcement as the total assets of the OX Group (other than the tax recoverable and intercompany receivables (if any)) minus the consolidated total liabilities of the OX Group (other than the Sale Loans) on a combined basis.

Based on the unaudited combined financial statements of the OX Group, the “Net Asset Value” as at 31 October 2019 is approximately HK\$35,437,400.

\* For identification purpose only

It is expected that there will not be further increase in the “Net Asset Value” from 31 October 2019 to the Completion Date. It is also agreed in the SPA that any loss of the Targets after the date of the SPA will be borne by the Purchaser (as reflected in the final amount of the Consideration). Therefore, it is expected that the final Consideration will be not more than HK\$42,437,400.

On behalf of the Board  
**WLS Holdings Limited**  
**So Yu Shing**  
*Chairman*

Hong Kong, 2 January 2020

*As at the date of this announcement, the Board comprises Dr. So Yu Shing (chairman and executive Director), Mr. Kong Kam Wang (executive Director and chief executive officer), Ms. Lai Yuen Mei, Rebecca (executive Director), Mr. So Wang Chun, Edmond (executive Director), Mr. Yuen Chun Fai (executive Director), Mr. Law Man Sang (independent non-executive Director), Ms. Lam Wai Yu (independent non-executive Director) and Mr. Lo Ka Ki (independent non-executive Director).*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of its posting and on the website of the Company at [www.wls.com.hk](http://www.wls.com.hk).*