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Leoch International Technology Limited 理士國際技術有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 842)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors (the “**Board**”) of Leoch International Technology Limited (the “**Company**”) announces that on 2 January 2020 (the “**Offer Date**”), the Company offered to grant share options to an eligible participant under the share option scheme of the Company adopted on 14 October 2010, to subscribe for a total of 900,000 ordinary shares (each a “**Share**”) of HK\$0.1 each in the capital of the Company. The grant of the said share options will be subject to the Company’s receipt of acceptance of offer from the respective offerees.

Details of such offer of share options are set out below:

- | | | |
|---------------------------------------|---|---|
| Offer Date | : | 2 January 2020 |
| Total number of share options offered | : | 900,000, entitling the holders thereof to subscribe for a total of 900,000 shares |
| Option Period | : | Ten (10) years from the Offer Date, in which: |
| | | (i) One-third of the total number of the share options granted are exercisable at any time on or after 16 January 2021. |
| | | (ii) One-third of the total number of the share options granted are exercisable at any time on or after 16 January 2022. |
| | | (iii) The remaining one-third of the total number of the share options granted are exercisable at any time on or after 16 January 2023. |

Subscription Price : HK\$0.580 per Share

(being the highest of: (i) the closing price of HK\$ 0.580 per Share as stated in the Stock Exchange's daily quotations sheet on the Offer Date; and (ii) the average closing price of HK\$0.580 per Share of the Company as stated in the Stock Exchange's daily quotations sheets for the five business days immediately preceding the Offer Date; and (iii) the nominal value of HK\$0.1 per Share)

To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, each of the Grantees is neither a Director, chief executive nor substantial shareholder of the Company, or their respective associates (as defined in the Listing Rules).

By order of the Board
Leoch International Technology Limited
Mr. Dong Li
Chairman

Hong Kong, 2 January 2020

As of the date of this announcement, the executive Directors are Mr. DONG Li and Ms. YIN Haiyan; and the independent non-executive Directors are Mr. CAO Yixiong Alan, Mr. LAU Chi Kit and Dr. ZHU Ping.