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"DRCOMSKY Technology Holdings Limited 创梦天地科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1119)

EXTENSION OF CLOSING DATE IN RELATION TO PROPOSED ISSUE OF US\$30,000,000 CONVERTIBLE BONDS DUE 2022 UNDER GENERAL MANDATE

Reference is made to the announcement of iDreamSky Technology Holdings Limited (the "Company") dated November 26, 2019 (the "Announcement") in relation to the proposed issue of the Convertible Bonds under the General Mandate. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

Pursuant to the Subscription Agreement, the Closing Date shall be a date on or before December 20, 2019 following the satisfaction (or waiver, where applicable) of all of the conditions precedent to the Closing, or such other date, not being later than December 31, 2019, as the Company and the Investor may agree.

As additional time is required for the fulfilment of certain conditions precedent under the Subscription Agreement, on December 31, 2019, the Company and the Investor entered into an amendment agreement to extend the Closing Date to a date on or before January 8, 2020 following the satisfaction (or waiver, where applicable) of all of the conditions precedent to the Closing, or such other date as the Company and the Investor may agree.

Save as the extension of the Closing Date, all other terms and conditions of the Subscription Agreement remain unchanged and in full force and effect in all respects.

By order of the Board iDreamSky Technology Holdings Limited Chen Xiangyu

Chairman of the Board

Shenzhen, the PRC, December 31, 2019

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Chen Xiangyu as Chairman and Executive Director, Mr. Guan Song, Mr. Jeffrey Lyndon Ko and Mr. Lei Junwen as Executive Directors, Mr. Ma Xiaoyi and Mr. Du Feng as Non-executive Directors, and Ms. Yu Bin, Mr. Li Xintian and Mr. Zhang Weining as Independent Non-executive Directors.