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HANVEY GROUP HOLDINGS LIMITED

恆偉集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8219)

COMPLETION OF DISCLOSEABLE TRANSACTION IN RELATION TO THE ACQUISITION OF PROPERTIES

Reference is made to the announcements of HANVEY GROUP HOLDINGS LIMITED (the "Company") dated 24 October 2019 and 6 November 2019 (the "Announcements"), respectively, regarding the Acquisition. Unless otherwise defined, capitalised terms use in this announcement shall have the same meanings as those defined in the Announcements.

The Board is pleased to announce that all the conditions for Completion under the Formal Property Acquisition Agreements have been fulfilled and that the Properties have been handed over to the Purchaser on 31 December 2019.

By order of the Board HANVEY GROUP HOLDINGS LIMITED Cheuk Sin Cheong Clement

Chairman, Chief Executive Officer and Executive Director

Hong Kong, 31 December 2019

As at the date of this announcement, the executive Directors are Mr. Cheuk Sin Cheong Clement, Ms. Au Corona Ching Mei M.H. and Ms. Cheuk Heide Oil-gei and the independent non-executive Directors are Mr. Yu Sau Ning Homer M.H., Mr. Zhao Zhipeng, Ms. Yee Wai Fong Wendy and Dr. Liu Ngai Wing.

This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication and on the website of the Company at www.hanveygroup.com.hk.