瀋陽公用發展股份有限公司
Shenyang Public Utility Holdings Company Limited

(a joint stock limited company incorporated in the People's Republic of China)

(Stock code: 747)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement of Shenyang Public Utility Holdings Company Limited (the "**Company**") dated 20 December 2019 in relation to further delay in despatch of circular in relation to major transaction for acquisition of 78% equity interest in San He Jing Jiao Property Development Company Limited* (the "**Announcement**"). Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board has noted that there was a typographical error in the expected date in despatch of circular set out in the Chinese version of the Announcement. The expected date in despatch of circular set out in the Chinese version of the Announcement should be "on or before 31 January 2020" instead of "on or before 31 January 2019", while the English version of the Announcement is correct.

Save as the aforesaid, all the information in the Announcement remains unchanged.

By Order of the Board
Shenyang Public Utility Holdings Company Limited
Zhang Jing Ming
Chairman

Shenyang, the PRC, 31 December 2019

As at the date of this announcement, the executive Directors are Mr. Zhang Jing Ming, Mr. Leng Xiao Rong and Mr. Chau Ting Yan, the non-executive Directors are Mr. Yin Zong Chen and Mr. Ye Zhi E and the independent non-executive Directors are Mr. Chan Ming Sun Jonathan, Mr. Guo Lu Jin and Ms. Gao Hong Hong.

* *For identification purpose only*