

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **SOLOMON SYSTECH (INTERNATIONAL) LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock code: 2878)

### **GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “Board”) of Solomon Systech (International) Limited (the “Company”) announces that, after the market close on 30 December 2019, the Company offered to grant share options to independent non-executive directors and an employee of the Group (subject to their respective acceptance) to subscribe for a total of **2,500,000** ordinary shares of HK\$0.10 each in the capital of the Company, under the Company’s share option scheme adopted pursuant to a resolution of the Company’s shareholders on 28 May 2013.

The grant of Options to each of the independent non-executive directors has been approved by the independent non-executive directors (excluding the independent non-executive director who is a grantee of the Options) in compliance with Rule 17.04(1) of the Listing Rules.

The details of share options granted are set out as below:

Date of grant	• 30 December 2019
Number of share options granted	• 2,500,000
Exercise price of the share options granted	• HK\$0.159
Closing price of the shares of the Company on the date of grant	• HK\$0.159

Grantees	Number of share options granted (Type I Grant)	Number of share options granted (Type II Grant)
<u>Independent non-executive directors</u>		
Leung Heung Ying	800,000	
Sheu Wei Fu	800,000	
Yiu Tin Chong, Joseph	800,000	
<u>Employee</u>		
A		100,000
	<u>2,400,000</u> =====	<u>100,000</u> =====

### **Type I Grant**

#### **Vesting condition:**

The grantee has to continue to be a member of the Board from the date of grant until 30 June 2020 or the 2020 annual general meeting date, whichever is earlier.

#### **Exercisable period:**

From 2 October 2020 to 30 September 2022

### **Type II Grant**

#### **Vesting condition:**

50% after 12-month from grant date, remaining 50% after 24-month from grant date.

#### **Exercisable period:**

50% from 2 January 2021 to 31 December 2022

50% from 2 January 2022 to 31 December 2023

By Order of the Board  
**SOLOMON SYSTECH (INTERNATIONAL) LIMITED**  
 POON Kim Hung Shirley  
 Company Secretary

Hong Kong, 30 December 2019

*As at the date of this announcement, the Board comprises: (a) Executive Directors – Wang Wah Chi, Raymond (Chief Executive Officer) and Mr. Lo Wai Ming; (b) Non-executive Directors – Mr. Li Rongxin (Chairman), Dr. Li Jun and Mr. Ma Yuchuan; and (c) Independent Non-executive Directors – Mr. Leung Heung Ying, Mr. Sheu Wei Fu and Mr. Yiu Tin Chong, Joseph.*