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LUCION

Shandong International Trust Co., Ltd.

山東省國際信託股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1697)

**INSIDE INFORMATION
CHANGE OF SHAREHOLDING STRUCTURE
OF CONTROLLING SHAREHOLDER
AND
RESUMPTION OF TRADING**

This announcement is made by Shandong International Trust Co., Ltd. (the “**Company**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of the Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the inside information provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

CHANGE OF SHAREHOLDING STRUCTURE OF CONTROLLING SHAREHOLDER

The Company recently received a notice from Shandong Lucion Investment Holdings Group Co., Ltd. (山東省魯信投資控股集團有限公司) (“**Lucion Group**”), the controlling shareholder of the Company, in relation to the recent change of shareholding structure of Lucion Group. The registered capital of Lucion Group will be increased from RMB3 billion to RMB11.5 billion, and the additional registered capital will be fully contributed by Shandong Province Finance Bureau (山東省財政廳). The controlling shareholder of Lucion Group will be changed from the State-owned Assets Supervision and Administration Commission of the People's Government of Shandong Province (山東省人民政府國有資產監督管理委員會) (“**Shandong SASAC**”) to Shandong Province Finance Bureau (the “**Change of Shareholding Structure of the Controlling Shareholder**”). Both Shandong Province Finance Bureau and Shandong SASAC are subordinates to the People's Government of Shandong Province.

Before the Change of Shareholding Structure of the Controlling Shareholder, the registered capital of Lucion Group is RMB3 billion, of which RMB2.1 billion is contributed by Shandong SASAC, representing 70% of the registered capital of Lucion Group; RMB0.6 billion is contributed by Shandong Guohui Investment Co. Ltd. (山東國惠投資有限公司), representing 20% of the registered capital of Lucion Group; RMB0.3 billion is contributed by Shandong Provincial Council for Social Security Fund (山東省社會保障基金理事會), representing 10% of the registered capital of Lucion Group.

After the Change of Shareholding Structure of the Controlling Shareholder, the registered capital of Lucion Group will be RMB11.5 billion, of which RMB8.5 billion will be contributed by Shandong Province Finance Bureau, representing 73.91% of the registered capital of Lucion Group; RMB2.1 billion is contributed by Shandong SASAC, representing 18.26% of the registered capital of Lucion Group; RMB0.6 billion is contributed by Shandong Guohui Investment Co. Ltd., representing 5.22% of the registered capital of Lucion Group; and RMB0.3 billion is contributed by Shandong Provincial Council for Social Security Fund, representing 2.61% of the registered capital of Lucion Group.

As at the date of this announcement, Lucion Group holds approximately 51.95% equity interest of the Company (all of which are the domestic shares of the Company). Upon completion of the Change of Shareholding Structure of the Controlling Shareholder, Lucion Group will continue to hold approximately 51.95% equity interest of the Company, and its nature as a state-owned shareholder has not changed. Its ultimate controller remains the People's Government of Shandong Province. The Change of Shareholding Structure of the Controlling Shareholder does not have any impact on the operating activities of the Company.

The Company has also been informed by Lucion Group that it has applied to the executive director of Corporate Finance Division, the Securities and Futures Commission of Hong Kong (the "**Executive**") for the waiver to make the mandatory general offer to acquire all of the securities of the Company by Lucion Group and persons acting in concert with it due to the Change of Shareholding Structure of the Controlling Shareholder under Rule 26 of the Hong Kong Code on Takeovers and Mergers (the "**Takeovers Code**"). The Change of Shareholding Structure of the Controlling Shareholder is subject to approval by relevant regulatory authorities, including, but not limited to, the granting of a waiver from the Executive on the obligation to make a general offer to the shares of the Company. As at the date of this announcement, the Change of Shareholding Structure of the Controlling Shareholder has not yet completed. The Company will issue further announcement on any disclosable matters upon further notice from Lucion Group. The Company will strictly comply with the disclosure requirements in relation to the Change of Shareholding Structure of the Controlling Shareholder under the Takeovers Code, and issue announcement(s) in due course (if required).

RESUMPTION OF TRADING

At the request of the Company, trading in the shares of the Company on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) was halted with effect from 9:00 a.m. on 30 December 2019 pending the release of this announcement.

Application has been made to the Stock Exchange for the resumption of trading of the shares of the Company on the Stock Exchange with effect from 9: 00 a.m. on 31 December 2019.

By order of the Board
Shandong International Trust Co., Ltd.
WAN Zhong
Chairperson

Jinan, the People’s Republic of China
30 December 2019

As at the date of this announcement, the board of directors of the Company comprises Mr. Wan Zhong and Mr. Yue Zengguang as executive directors; Mr. Xiao Hua and Mr. Jin Tongshui as non-executive directors; Mr. Yen Huai-chiang, Mr. Ding Huiping and Ms. Meng Rujing as independent non-executive directors.

All directors of the Company jointly and severally accept full responsibility for the accuracy of information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.