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中國中車股份有限公司
CRRC CORPORATION LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1766)

ANNOUNCEMENT

**POLL RESULTS OF THE
2019 FIRST EXTRAORDINARY GENERAL MEETING;
CHANGES OF MEMBERS OF THE SUPERVISORY COMMITTEE;
AND
CHANGES OF MEMBERS OF THE BOARD**

The board of directors (the “**Board**”) of CRRC Corporation Limited (the “**Company**”) is pleased to announce the poll results of the 2019 first extraordinary general meeting of the Company (the “**EGM**” or the “**Meeting**”) held on Friday, 27 December 2019 at Meeting Room IX, 2nd floor, Empark Grand Hotel, No. 69 Banjing Road, Haidian District, Beijing, the PRC.

For details of the resolutions considered at the Meeting, Shareholders of the Company may refer to the circular dated 8 November 2019 and the supplemental circular dated 9 December 2019 dispatched by the Company. Unless otherwise indicated in the context, capitalized terms used in this announcement shall have the same meanings as those defined in the aforesaid circular and supplemental circular.

I. CONVENING AND ATTENDANCE OF THE MEETING

(I) Convening of the Meeting

The Meeting was held on Friday, 27 December 2019 at Meeting Room IX, 2nd floor, Empark Grand Hotel, No.69 Banjing Road, Haidian District, Beijing, the PRC.

The Meeting was convened by the Board and chaired by Liu Hualong, the Chairman of the Company. The calling, convening and voting methods of the Meeting were in compliance with the requirements of laws including the Company Law of the PRC, the regulations and regulatory documents as well as the Articles of Association.

The Meeting adopted the method combined on-site voting with internet voting. Internet voting was conducted through the trading system and the internet voting platform (website: <http://vote.sseinfo.com>) of the Shanghai Stock Exchange, and was participated by holders of A Shares of the Company.

(II) Attendance of the Meeting

The total number of issued Shares of the Company as at the date of the EGM was 28,698,864,088, which was the total number of Shares entitling the holders thereof to attend and vote on the resolutions proposed at the EGM. All Shareholders of the Company were not restricted from voting on the resolutions at the EGM. None of the Shareholders was entitled to attend and abstain from voting in favor of the resolutions at the EGM. A total of 50 Shareholders and proxies of Shareholders, holding an aggregate of 16,748,140,095 Shares of the Company with voting rights (including 15,454,979,971 A Shares and 1,293,160,124 H Shares), representing 58.358199% of the total number of Shares of the Company with voting rights, were present at the Meeting.

Directors, Supervisors and the secretary to the Board attended the Meeting, together with certain members of the senior management of the Company.

II. VOTING RESULTS OF THE EGM

The Shareholders and proxies of Shareholders present at the EGM considered and approved the following resolutions by on-site voting combined with internet voting:

ORDINARY RESOLUTIONS

1. To consider and approve the resolution in relation to the election of shareholder representative supervisor of the Company.

Type of Shareholders	For		Against		Abstain	
	Votes	Proportion (%)	Votes	Proportion (%)	Votes	Proportion (%)
A Shares	15,446,284,727	99.943738	8,679,244	0.056158	16,000	0.000104
H Shares	1,077,342,066	83.310802	203,815,058	15.761007	12,003,000	0.928191
Total ordinary Shares:	16,523,626,793	98.659473	212,494,302	1.268764	12,019,000	0.071763

As more than 50% of the votes were cast in favor of the resolution, such resolution was duly passed as an ordinary resolution.

2. To consider and approve the resolution in relation to the election of director for the second session of the Board of the Company.

Type of Shareholders	For		Against		Abstain	
	Votes	Proportion (%)	Votes	Proportion (%)	Votes	Proportion (%)
A Shares	15,450,516,252	99.971118	4,405,419	0.028505	58,300	0.000377
H Shares	1,242,566,710	96.087614	38,590,414	2.984195	12,003,000	0.928191
Total ordinary Shares:	16,693,082,962	99.671264	42,995,833	0.256720	12,061,300	0.072016

As more than 50% of the votes were cast in favor of the resolution, such resolution was duly passed as an ordinary resolution.

III. WITNESS BY LAWYERS

The Meeting was witnessed by lawyers from Jia Yuan Law Offices, the PRC legal adviser to the Company. According to the legal opinion issued by Jia Yuan Law Offices, the calling and convening and procedures of the Meeting, the qualifications of the attendees and the voting process of the Meeting as well as other relevant matters are in compliance with the requirements of the relevant laws and regulations and the Articles of Association. The voting results of the Meeting are lawful and valid.

IV. CHANGES OF MEMBERS OF THE SUPERVISORY COMMITTEE

At the EGM, Mr. Chen Xiaoyi has been elected as the shareholder representative Supervisor of the second session of the Supervisory Committee, and his term of office shall commence from the date on which he was elected at the EGM and end on the date of expiry of the term of office of the second session of the Supervisory Committee. Please refer to the Company's EGM circular dated 8 November 2019 for details of biography of Mr. Chen Xiaoyi and other information as disclosed pursuant to Rule 13.51(2) of the Hong Kong Listing Rules.

Mr. Wan Jun, a Supervisor of the Company, has ceased to hold his position with the Company as a Supervisor due to work requirement. The resignation report of Mr. Wan Jun takes effect on 27 December 2019. Mr. Wan Jun confirmed that he had no disagreement with the Supervisory Committee of the Company, and no other matters relating to his termination to hold his position with the Company as a Supervisor were required to be brought to the attention of the Shareholders and creditors of the Company.

The Supervisory Committee would like to take this opportunity to express its sincere gratitude to Mr. Wan Jun for his contribution to the Company during his term of office.

V. CHANGES OF MEMBERS OF THE BOARD

At the EGM, Mr. Lou Qiliang has been elected as the executive Director of the second session of the Board, and his term of office shall commence from the date on which he was elected at the EGM and end on the date of expiry of the term of office of the second session of the Board. Please refer to the Company's EGM supplemental circular dated 9 December 2019 for details of biography of Mr. Lou Qiliang and other information as disclosed pursuant to Rule 13.51(2) of the Hong Kong Listing Rules.

By order of the Board
CRRC Corporation Limited
Liu Hualong
Chairman

Beijing, the PRC
27 December 2019

As at the date of this announcement, the executive Directors of the Company are Mr. Liu Hualong, Mr. Sun Yongcai and Mr. Lou Qiliang; the non-executive Director is Mr. Liu Zhiyong; and the independent non-executive Directors are Mr. Li Guo'an, Mr. Wu Zhuo and Mr. Sun Patrick.