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INTERNATIONAL BUSINESS SETTLEMENT HOLDINGS LIMITED

國際商業結算控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 00147)

EXTENSION OF LONG STOP DATE FOR

DISCLOSEABLE TRANSACTION

SHARE SUBSCRIPTION IN BRONZELINK HOLDINGS LIMITED

Reference is made to the announcement of International Business Settlement Holdings Limited dated 19 July 2019 (the “**Announcement**”). Capitalised terms used herein shall have the same meanings as defined in the Announcement.

EXTENSION OF LONG STOP DATE

As disclosed in the Announcement, completion of the Subscription is conditional upon, amongst other things, the fulfillment and/or waiver (as the case may be) of the conditions precedent set out in the Subscription Agreement by 31 December 2019 or any other date as the Parties may agree in writing. As additional time is required for the fulfillment of certain conditions precedent under the Subscription Agreement, on 24 December 2019, the parties to the Subscription Agreement entered into a supplemental agreement. Under the supplemental agreement, the long stop date for fulfillment of the conditions precedent under the Subscription Agreement has been extended to 31 March 2020 or any other date as the parties of the Subscription Agreement may agree in writing. Save as disclosed above, all other terms and conditions of the Subscription Agreement remain unchanged and in full force and effect in all respects.

By Order of the Board

International Business Settlement Holdings Limited

Yuen Leong

Executive Director

Hong Kong, 27 December 2019

As at the date of this announcement, the Board comprises Mr. Yuen Leong, Ms. Luan Li and Mr. Hu Jianjun as executive directors; and Mr. Yap Yung, Mr. Chan Siu Tat and Ms. Chen Lanran as independent non-executive directors.