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華 億 金 控 集 團 有 限 公 司 SINOFORTUNE FINANCIAL HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 08123)

SUPPLEMENTAL ANNOUNCEMENT

Reference is made to the announcement of Sinofortune Financial Holdings Limited (the "Company", together with its subsidiaries the "Group") dated 20 December 2019 (the "Announcement") relating to the disposal of the entire issued share capital in and subordinated loan to Sinofortune Securities Limited. Unless otherwise stated, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board would like to supplement to the Announcement that, as advised by the Purchaser, it is a direct wholly-owned subsidiary of ATIF Holdings Limited (亞洲时代控股有限公司) ("ATIF"), a Nasdaq listed company with Nasdaq Ticker: ATIF, ATIF is incorporated in the British Virgin Islands. More information about ATIF can be obtained from its website www.atifchina.com.

By order of the Board
Sinofortune Financial Holdings Limited
Wang Jiawei

Chairman

Hong Kong, 24 December 2019

As of the date of this announcement, the executive directors are Mr. Wang Jiawei and Ms. Lai Yuk Mui, the non-executive director is Mr. Liu Runtong and the independent non-executive directors are Professor Zhang Benzheng, Mr. Li Jianxing and Professor Chen Shu Wen.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the website of GEM of the Stock Exchange at http://www.hkgem.com for at least 7 days from the date of its posting and on the Company's website at http://www.sinofortune.hk.