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嘉士利集團有限公司  
Jiashili Group Limited



*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1285)**

**DISCLOSEABLE TRANSACTION  
IN RELATION TO SUBSCRIPTION OF INTEREST IN LIMITED  
PARTNERSHIP JOINT VENTURE AND ENTERING INTO LIMITED  
PARTNERSHIP AGREEMENT  
FURTHER ANNOUNCEMENT**

Reference is made to the announcement of Jiashili Group Limited (the “**Company**”, together with its subsidiaries the “**Group**”) dated 26 June 2019 (the “**Announcement**”) in relation to subscription of interest in Limited Partnership Joint Venture and entering into Limited Partnership Agreement. Unless otherwise defined, terms used herein shall have the same meanings as those defined in the Announcement.

On 20 December 2019 (after trading hours) Kaiping Lijia Industrial Investment Company Limited\* (開平市利嘉實業投資有限公司) (“**Kaiping Lijia**”), an indirect wholly-owned subsidiary of the Company, entered into a capital increase agreement (the “**Capital Increase Agreement**”) with other Joint Venture Partners, pursuant to which the Joint Venture Partners agreed to make further capital contribution to the Limited Partnership Joint Venture according to their respective percentage of equity interest therein, whereby the registered capital of the Limited Partnership Joint Venture shall be increased from RMB150,000,000 to RMB200,000,000 (the “**Capital Increase**”). Pursuant to the Capital Increase, the further capital contribution that Kaiping Lijia agreed to make amounts to RMB34,500,000. Immediately after the completion of the Capital Increase, the total capital contribution to the Limited Partnership Joint Venture by Kaiping Lijia amounts to RMB138,000,000, representing 69% of the enlarged registered capital of the Limited Partnership Joint Venture, which remains unchanged from that prior to the Capital Increase. The capital contribution to be made by Kaiping Lijia pursuant to the Capital Increase will be funded by internal resources of the Group. Other than the Capital Increase, the terms of the Limited Partnership Agreement shall remain unchanged.

Rule 14.22 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) provides that “*the Exchange may require listed issuers to aggregate a series of transactions and treat them as if they were one transaction if they are all completed within a 12 month period or are otherwise related*”.

By virtue of Rule 14.22 of the Listing Rules, the Company aggregated the previous amount of capital contribution in Limited Partnership Joint Venture by Kaiping Lijia and the additional capital contribution by Kaiping Lijia pursuant to the Capital Increase on the basis that the total investment in Limited Partnership Joint Venture by Kaiping Lijia constitutes a series of transactions entered into by the Group with the same counterparties within a 12-month period from the Announcement.

The relevant percentage ratios (as defined under the Listing Rules) in respect of the total capital contribution (on an aggregated basis) are more than 5% but less than 25%, which constitute a discloseable transaction of the Company and is subject to reporting and announcement requirements under Chapter 14 of the Listing Rules.

By order of the Board  
**Jiashili Group Limited**  
**Huang Xianming**  
*Chairman and Executive Director*

Hong Kong, 20 December 2019

*As at the date of this announcement, the Board comprises Mr. Huang Xianming, Mr. Tan Chaojun, Mr. Chen Songhuan as executive Directors; Mr. Lin Xiao as non-executive Director; Mr. Kam Robert, Ms. Ho Man Kay, and Mr. Ma Xiaoqiang as independent non-executive Directors.*

\* *For identification purpose only*