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YU TAK INTERNATIONAL HOLDINGS LIMITED

御德國際控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 08048)

COMPLETION OF DISCLOSEABLE TRANSACTION IN RELATION TO DISPOSAL OF SUBSIDIARIES

Reference is made to the announcements of Yu Tak International Holdings Limited (the “**Company**”) dated 16 December 2019 in relation to the Disposal (the “**Announcement**”). Unless the context requires otherwise, capitalised terms used herein shall have the same meaning as those defined in the Announcement.

The Board is pleased to announce that all the conditions precedent to the Sale and Purchase Agreement have been fulfilled and the Completion took place on 20 December 2019, in accordance with the terms and conditions of the Sale and Purchase Agreement.

After the Completion, the Group ceases to have any equity interests in the Target Group. Accordingly, the Target Group ceases to be subsidiaries of the Company and their financial results, assets and liabilities will no longer be consolidated into the Group’s financial statements.

By Order of the Board of
Yu Tak International Holdings Limited
CHONG Yu Ping
Chairman

20 December 2019

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Chong Yu Ping, Ms. Li Xia and Mr. Chen Yin and three independent non-executive Directors, namely, Mr. Lam Tin Faat, Ms. Na Xin and Ms. Zhao Xiaxia.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:– (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; and (2) there are no other matters the omission of which would make any statement in this announcement misleading.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcement” page for at least seven days from the date of its publication and the Company’s website at www.hkjewelry.net.