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(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 2777)

TRADING HALT

At the request of Guangzhou R&F Properties Co., Ltd. (the "Company"), trading in the shares of the Company on The Stock Exchange of Hong Kong Limited will be halted with effect from 9:04 a.m. on Thursday, 19 December 2019 pending the release of an announcement relating to inside information of the Company.

By Order of the Board
Guangzhou R&F Properties Co., Ltd.
Lee Michael

Joint Company Secretary

Hong Kong, 19 December 2019

As at the date of this announcement, the executive directors of the Company are Dr. Li Sze Lim, Mr. Zhang Li, Mr. Zhou Yaonan and Mr. Lu Jing; the non-executive directors are Ms. Zhang Lin and Ms. Li Helen; and the independent non-executive directors are Mr. Zheng Ercheng, Mr. Ng Yau Wah, Daniel and Mr. Wong Chun Bong.

* For identification purpose only