KAI YUAN HOLDINGS LIMITED
開源控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1215)

POLL RESULTS OF THE SPECIAL GENERAL MEETING

The Board is pleased to announce that the Resolutions were duly passed by the Shareholders by way of poll at the SGM held on 12 December 2019.

Reference is made to the circular (the "**Circular**") of Kai Yuan Holdings Limited (the "**Company**") dated 26 November 2019. Unless otherwise defined, capitalised terms used herein shall have the same meaning as those defined in the Circular.

POLL RESULTS OF THE SPECIAL GENERAL MEETING

The Board is pleased to announce that at the SGM held on 12 December 2019, all proposed resolutions (the "**Resolutions**") set out in the notice of SGM dated 26 November 2019 were duly passed by the Shareholders by way of poll.

As at the date of SGM, the total number of Shares in issue was 12,778,879,806, which was equivalent to the total number of Shares entitling the Shareholders to attend and vote on the Resolutions at the SGM. No Shareholders were entitled to attend the SGM and abstain from voting in favour of the Resolutions at the SGM as set out in Rule 13.40 of the Listing Rules. No Shareholders were required under the Listing Rules to abstain from voting on the Resolutions at the SGM. None of the Shareholders have stated their intention in the Circular to vote against or to abstain from voting on any of the Resolutions at the SGM.

The Company's branch share registrar and transfer office in Hong Kong, Tricor Tengis Limited, was appointed to act and acted as the scrutineer for the vote-taking at the SGM. The poll results of the SGM were as follows:

Ordinary Resolutions	**Number of Shares represented by votes cast and percentage of total number of votes cast**	
	For	**Against**
1. Ordinary Resolution no. 1	5,954,992,566 Shares (100%)	0 Share (0%)
2. Ordinary Resolution no. 2	5,954,992,566 Shares (100%)	0 Share (0%)

Note: The full text of the Resolutions is set out in the notice of the SGM dated 26 November 2019.

As more than 50% of the votes were cast in favour of the above Resolutions, all the Resolutions were duly passed as ordinary resolutions of the Company.

By order of the Board
Kai Yuan Holdings Limited
Law Wing Chi, Stephen
Executive Director

Hong Kong, 12 December 2019

As at the date of this announcement, the Board comprises Mr. Xue Jian and Mr. Law Wing Chi, Stephen (both being executive Directors) and Mr. Tam Sun Wing, Mr. Ng Ge Bun and Mr. He Yi (all being independent non-executive Directors).