

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



WANJIA GROUP HOLDINGS LIMITED
萬嘉集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 401)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement of Wanjia Group Holdings Limited (the “**Company**”) dated 6 December 2019 in relation to the (i) proposed share consolidation; (ii) proposed change in board lot size; (iii) proposed increase in authorised share capital; and (iv) proposed rights issue on the basis of two (2) rights shares for every one (1) consolidated share held on the record date (the “**Announcement**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcement, unless the context requires otherwise.

The Company would like to make the following clarifications:

The fifth paragraph under the section headed “Reasons for and Benefits of the Rights Issue and Use of Proceeds” on page 30 of the Announcement should be replaced as follows:

“The estimated net proceeds from the Rights Issue will not be less than approximately HK\$69.094 million (assuming no new Shares having been allotted and issued from the exercise of the outstanding Share Options on or before the Record Date), and not more than approximately HK\$69.402 million (assuming 832,000 new Consolidated Shares having been allotted and issued upon full exercise of the outstanding Share Options by the Option Holders, on or before the Record Date), of which (i) approximately HK\$63 million is intended for repayment of loans, consisting of the Principal Loan in the amount of HK\$60 million and the unsecured loans in the amount of approximately HK\$3 million, which will be due in first quarter of 2020, to relieve the financial burden of the Company; and (ii) the remaining amount for general working capital of the Company.”

Save as disclosed above, all other information stated in the Announcement remains unchanged.

By order of the Board
Wanjia Group Holdings Limited
Wang Jia Jun
Executive Director

Hong Kong, 9 December 2019

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Chen Jinshan, Mr. Wang Jia Jun and Ms. Yung Ka Lai and three independent non-executive Directors, namely Mr. Wong Hon Kit, Dr. Liu Yongping and Mr. Ho Man.