MECOM POWER AND CONSTRUCTION LIMITED
澳能建設控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1183)

CHANGE OF SUBSTANTIAL SHAREHOLDER

This announcement is made by the board (the "**Board**") of directors (the "**Directors**") of MECOM Power and Construction Limited (the "**Company**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**SFO**").

With reference to the disclosure of interests filings dated 5 December 2019 made by, among others, Macau New Base Investment Company Limited ("**Macau New Base**") and King Dragon Ventures Limited ("**King Dragon**") pursuant to Part XV of the SFO, it has come to the Company's knowledge that on 2 December 2019, Macau New Base purchased 240,000,000 shares (the "**Shares**") in the Company from King Dragon. Subject to completion of the share transfer, Macau New Base will hold 240,000,000 Shares, representing approximately 20.03% of the issued share capital of the Company, and become a substantial shareholder (as defined in the Listing Rules) of the Company, while King Dragon will cease to hold any Shares and cease to be a substantial shareholder of the Company (the "**Change of Substantial Shareholder**").

To the best of the knowledge, information and belief of the directors of the Company and having made all reasonable enquires, Macau New Base and its ultimate beneficial owners are third parties independent of and not connected with the Company and its connected persons (as defined in the Listing Rules).

The Company does not expect that the Change of Substantial Shareholder will have any material adverse effect on the operations of the Company and its subsidiaries.

Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

By Order of the Board
MECOM Power and Construction Limited
Kuok Lam Sek
Chairman

Hong Kong, 5 December 2019

As at the date of this announcement, the executive Directors are Mr. Kuok Lam Sek and Mr. Sou Kun Tou, and the independent non-executive Directors are Ms. Chan Po Yi, Patsy, Mr. Cheung Kiu Cho, Vincent and Dr. Ngan Matthew Man Wong.