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# 亞洲聯合基建控股有限公司

## ASIA ALLIED INFRASTRUCTURE HOLDINGS LIMITED

*(Incorporated in Bermuda with Limited Liability)*  
(Stock Code: 00711.HK)

### UPDATE ON THE MAJOR TRANSACTION IN RELATION TO THE ACQUISITION OF THE ENTIRE ISSUED SHARE CAPITAL OF CCCC DEVELOPMENT LIMITED

References are made to the announcements of Asia Allied Infrastructure Holdings Limited (the “**Company**”) dated 25 August 2016, 31 October 2016, 31 March 2017, 16 May 2017 and 20 June 2019, the section headed “PREPAYMENTS, DEPOSITS AND OTHER RECEIVABLES” set out in the annual results announcement for the year ended 31 March 2019 of the Company dated 24 June 2019 (collectively, the “**Announcements**”), and the circular of the Company dated 30 September 2016 (the “**Circular**”) in respect of the Acquisition and the Agreement. Unless the context otherwise stated, capitalized terms used herein shall bear the same meanings as those defined in the Announcements and Circular.

The Board is pleased to announce that all conditions precedent set out in one of the Sale Agreements have been satisfied and the disposal of all issued share of a subsidiary of the Company (the “**Subsidiary**”) which holds certain equity interest in CCCC Thirteenth was completed on 28 November 2019.

Immediately after completion of the disposal of all issued share of the Subsidiary, the Company will cease to hold any equity interest in the Subsidiary and CCCC Thirteenth.

The Company will provide relevant updates concerning the second Sale Agreement in relation to the disposal of share of the Target Company from time to time when appropriate.

By Order of the Board  
**ASIA ALLIED INFRASTRUCTURE  
HOLDINGS LIMITED**  
**Pang Yat Ting, Dominic**  
*Chairman*

Hong Kong, 28 November 2019

*As at the date of this announcement, the executive directors of the Company are Mr. Pang Yat Ting, Dominic, Mr. Xu Jianhua, Ir Dr. Pang Yat Bond, Derrick, JP, Mr. Shea Chun Lok, Quadrant, Madam Li Wai Hang, Christina and Madam Han Li, and the independent non-executive directors of the Company are Mr. Wu William Wai Leung, Mr. Lam Yau Fung, Curt and Mr. Ho Gilbert Chi Hang.*