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延長石油國際有限公司

YANCHANG PETROLEUM INTERNATIONAL LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 00346)

**FURTHER DELAY IN DESPATCH OF CIRCULAR
IN RESPECT OF CONNECTED TRANSACTION –
LOAN AGREEMENT AND
RENEWAL OF CONTINUING CONNECTED TRANSACTIONS**

References are made to the announcement of Yanchang Petroleum International Limited (the “**Company**”) in relation to the Loan Agreement dated 5 November 2019 and 22 November 2019, and in relation to the New Supply Agreement and the Proposed Annual Caps dated 12 November 2019 (the “**Announcements**”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

As stated in the Announcements, the circular containing, among other things, further details of the Loan, the New Supply Agreement, the Proposed Annual Caps and the notice convening the SGM (the “**Circular**”), will be despatched to the Shareholders on or before 28 November 2019.

As additional time is required for the preparation and finalisation of certain information to be included in the Circular, the date of despatch of the Circular will be postponed to on or before 29 November 2019.

By order of the Board
Yanchang Petroleum International Limited
Mr. Li Yi
Chairman

Hong Kong, 28 November 2019

Executive Directors:

Mr. Li Yi (*Chairman*)
Ms. Sha Chunzhi
Mr. Gao Hairen
Mr. Li Jun

Independent Non-Executive Directors:

Mr. Ng Wing Ka
Mr. Leung Ting Yuk
Mr. Sun Liming
Dr. Mu Guodong