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花 樣 年

FANTASIA

**Fantasia Holdings Group Co., Limited**

**花樣年控股集團有限公司**

*(Incorporated in Cayman Islands with limited liability)*

**(Stock Code: 1777)**

## **FURTHER INFORMATION IN RELATION TO THE CO-OPERATION AGREEMENT WITH SHENGYUAN**

Reference is made to the announcement of the Company dated 7 November 2019 (the “**Announcement**”) in relation to the co-operation agreement with Shengyuan pursuant to which Shengyuan agreed to subscribe for new capital in the Project Company. Unless otherwise provided, capitalized terms used in this announcement shall have the same meanings as those used in the Announcement.

The Board would like to provide further information in relation to Shengyuan and the basis of determining the subscription price for the reference of the shareholders of the Company and investors.

### **SHENGYUAN**

Shengyuan is ultimately controlled by Ping An Real Estate Co., Ltd. Ping An real Estate Co., Ltd. is a subsidiary of Ping An Insurance (Group) Company of China, Ltd. (Stock Code: 2318).

## **SUBSCRIPTION PRICE**

The subscription price was determined with reference to the prospect presented by the project being developed by the Project Company, which was calculated by the floor area that may be developed under the project, the estimated development costs and a reasonable profit margin.

By order of the Board  
**Fantasia Holdings Group Co., Limited**  
**Pan Jun**  
*Chairman*

Hong Kong, 25 November 2019

*As at the date of this announcement, the executive Directors are Mr. Pan Jun, Ms. Zeng Jie, Baby, Mr. Ke Kasheng, Mr. Zhang Huiming and Mr. Chen Xinyu; the non-executive Directors are Mr. Li Dong Sheng and Mr. Liao Qian; and the independent non-executive Directors are Mr. Ho Man, Dr. Liao Jianwen, Ms. Wong Pui Sze, Priscilla, JP and Mr. Guo Shaomu.*