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If you are in doubt as to any aspect of this circular, you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in Bank of Chongqing Co., Ltd.*, you should at once hand this circular, together with the accompanying proxy form and the reply slip, to the purchaser or the transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

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重庆银行
BANK OF CHONGQING

BANK OF CHONGQING CO., LTD.*

重慶銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1963)

(Stock Code of Preference Shares: 4616)

- (1) PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION AND THE DRAFT ARTICLES OF ASSOCIATION WHICH SHALL BE APPLICABLE AND EFFECTIVE UPON A SHARE LISTING**
- (2) RE-ELECTION AND APPOINTMENT OF DIRECTORS FOR THE SIXTH SESSION OF THE BOARD OF THE BANK**
- AND**
- (3) RE-ELECTION AND APPOINTMENT OF SUPERVISORS FOR THE SIXTH SESSION OF THE BOARD OF SUPERVISORS OF THE BANK (OTHER THAN EMPLOYEE SUPERVISORS)**

A letter from the Board is set out on pages 3 to 7 of this circular.

A notice convening the EGM to be held at Multi-Function Hall, 3/F, No. 6 Yongpingmen Street, Jiangbei District, Chongqing, the PRC at 9:30 a.m. on Monday, December 9, 2019 has been despatched to the Shareholders and have also been uploaded on the websites of the Hong Kong Stock Exchange (www.hkexnews.hk) and the Bank (www.cqcbank.com) on October 25, 2019.

The reply slip and the form of proxy for the EGM have been despatched and have also been uploaded on the websites of the Hong Kong Stock Exchange (www.hkexnews.hk) and the Bank (www.cqcbank.com) on October 25, 2019. Whether or not you are able to attend and/or vote at the EGM, you are requested to complete and return (i) the reply slip in accordance with the instructions printed thereon on or before Tuesday, November 19, 2019, and (ii) the form of proxy in accordance with the instructions printed thereon as soon as possible but in any event not less than 24 hours before the time appointed for convening the EGM or any adjournment thereof. Completion and return of the form of proxy will not preclude you from attending and voting in person at the EGM or any adjournment should you so wish.

* *Bank of Chongqing Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*

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DEFINITIONS

In this circular, unless the context otherwise requires, the following expressions shall have the following meanings:

“Articles of Association”	the articles of association of the Bank
“A Share(s)”	ordinary share(s) proposed to be issued by the Bank pursuant to the A Share Offering
“A Share Listing”	the listing of the A Shares on the Shanghai Stock Exchange
“A Share Offering”	the Bank’s proposed initial public offering of not more than 781,000,000 A Shares (including A Shares to be issued pursuant to the over-allotment option), which are proposed to be listed on the Shanghai Stock Exchange
“Bank” or “Bank of Chongqing”	Bank of Chongqing Co., Ltd. (重慶銀行股份有限公司), a joint stock company incorporated in the PRC, whose H Shares are listed on the main board of the Hong Kong Stock Exchange
“Board”	the board of Directors of the Bank
“Board of Supervisors”	the board of supervisors of the Bank
“Chongqing CBIRC”	Chongqing Bureau of China Banking and Insurance Regulatory Commission of the PRC
“Director(s)”	the director(s) of the Bank
“Draft Articles of Association”	the draft articles of association of the Bank approved at the 2017 annual general meeting held on May 25, 2018
“EGM”	the second extraordinary general meeting of 2019 of the Bank to be held at Multi-Function Hall, 3/F, No. 6 Yongpingmen Street, Jiangbei District, Chongqing, the PRC at 9:30 a.m. on Monday, December 9, 2019
“H Share(s)”	overseas-listed foreign shares in the share capital of the Bank which are listed on the main board of the Hong Kong Stock Exchange with a nominal value of RMB1.00 each
“H Share Registrar”	Computershare Hong Kong Investor Services Limited

DEFINITIONS

“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Hong Kong Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Latest Practicable Date”	14 November, 2019, being the latest practicable date prior to the printing of this circular
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
“PRC”	the People’s Republic of China, and for the purpose of this circular only, excluding Hong Kong, Macau Special Administrative Region of the PRC and Taiwan
“Shareholder(s)”	the shareholder(s) of the Bank
“Supervisor(s)”	the supervisors of the Bank

LETTER FROM THE BOARD



BANK OF CHONGQING CO., LTD.*
重慶銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1963)

(Stock Code of Preference Shares: 4616)

Executive Directors:

Ms. LIN Jun
Mr. RAN Hailing
Mr. LIU Jianhua
Mr. WONG Wah Sing

Registered office:

No. 6 Yongpingmen Street
Jiangbei District
Chongqing
the PRC, 400024

Non-executive Directors:

Mr. WONG Hon Hing
Mr. DENG Yong
Ms. LV Wei
Mr. YANG Yusong
Mr. TANG Xiaodong
Mr. WU Heng

*Principal place of business
in Hong Kong:*

Level 54, Hopewell Centre
183 Queen's Road East
Hong Kong

Independent non-executive Directors:

Mr. LI He
Mr. KONG Xiangbin
Mr. WANG Pengguo
Dr. JIN Jingyu

21 November, 2019

To the Shareholders

Dear Sir or Madam,

**(1) PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION AND THE
DRAFT ARTICLES OF ASSOCIATION WHICH SHALL BE APPLICABLE AND
EFFECTIVE UPON A SHARE LISTING**

**(2) RE-ELECTION AND APPOINTMENT OF DIRECTORS FOR THE SIXTH
SESSION OF THE BOARD OF THE BANK
AND**

**(3) RE-ELECTION AND APPOINTMENT OF SUPERVISORS FOR THE SIXTH
SESSION OF THE BOARD OF SUPERVISORS OF THE BANK (OTHER THAN
EMPLOYEE SUPERVISORS)**

I. INTRODUCTION

The EGM of the Bank is proposed to be held on Monday, December 9, 2019, the notice of which has been despatched to the Shareholders and has also been uploaded on the websites of the Hong Kong Stock Exchange (www.hkexnews.hk) and the Bank (www.cqcbank.com) on October 25, 2019.

LETTER FROM THE BOARD

Ordinary resolutions to be proposed at the EGM for the Shareholders to approve include (1) the proposed re-election and appointment of Directors for the Sixth Session of the Board; and (2) the proposed re-election and appointment of Supervisors for the Sixth Session of the Board of Supervisors (other than employee Supervisors).

Special resolution to be proposed at the EGM for the Shareholders to approve includes the proposed amendments to the Articles of Association and the Draft Articles of Association.

The purpose of this circular is to provide you with all information reasonably necessary to enable you to make an informed decision on whether to vote for or against the proposed resolutions set out in the notice of the EGM.

II. PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION AND THE DRAFT ARTICLES OF ASSOCIATION WHICH SHALL BE APPLICABLE AND EFFECTIVE UPON A SHARE LISTING

As disclosed in the announcement of the Bank dated October 25, 2019, pursuant to the regulatory requirements and taking into account the operational and management needs as well as the actual situation of the Bank, the Board considered and approved certain proposed amendments to the Bank's Articles of Association on October 25, 2019. The proposed amendments to the Articles of Association are subject to the approval of Shareholders at the EGM by way of a special resolution, and shall take effect on the date of approval by the Chongqing CBIRC. Prior to the approval of the relevant proposals at the EGM and the approval by the Chongqing CBIRC, the current Articles of Association shall remain effective. For a comparative table of the amendments to the Articles of Association, please refer to **Appendix I** to this circular.

Reference is made to the circular of the Bank dated May 4, 2018 and the announcement of the Bank dated May 25, 2018 in relation to, among others, the Draft Articles of Association. On October 25, 2019, the Board considered and approved the proposed amendments to the Draft Articles of Association. Other than the proposed amendments in relation to the registered capital of the Bank, the proposed amendments to the Draft Articles of Association is the same as the proposed amendments to the Articles of Association. The proposed amendments to the Draft Articles of Association are subject to the approval of the Shareholders at the EGM by way of a special resolution and the approval by the Chongqing CBIRC, and shall take effect from the date of the A Share Listing. For a comparative table of the amendments to the Draft Articles of Association, please refer to **Appendix II** to this circular.

LETTER FROM THE BOARD

III. RE-ELECTION AND APPOINTMENT OF DIRECTORS FOR THE SIXTH SESSION OF THE BOARD OF THE BANK

Reference is made to the announcement of the Bank dated October 25, 2019 in relation to, among others, the nomination of the Director candidates for the Sixth Session of the Board of the Bank.

With the expiry of the term of appointment of Directors in the Fifth Session of the Board, the Bank resolved on October 25, 2019 to make recommendations of the Director candidates for the Sixth Session of the Board.

An ordinary resolution will be proposed at the EGM to approve the re-election of Ms. LIN Jun (林軍), Mr. RAN Hailing (冉海陵), Mr. LIU Jianhua (劉建華) and Mr. WONG Wah Sing (黃華盛) as executive Directors, the re-election of Mr. WONG Hon Hing (黃漢興), Mr. DENG Yong (鄧勇), Mr. YANG Yusong (楊雨松), Mr. TANG Xiaodong (湯曉東) and Mr. WU Heng (吳珩) and the appointment of Ms. LIU Ying (劉影) as non-executive Directors, and the re-election of Dr. ZOU Hong (鄒宏) and the appointment of Mr. YUAN Xiaobin (袁小彬), Mr. LIU Xing (劉星), Mr. FUNG Don Hau (馮敦孝) and Mr. WANG Rong (王榮) as independent non-executive Directors of the Sixth Session of the Board.

The re-election of Ms. LIN Jun (林軍), Mr. RAN Hailing (冉海陵), Mr. LIU Jianhua (劉建華), Mr. WONG Wah Sing (黃華盛), Mr. WONG Hon Hing (黃漢興), Mr. DENG Yong (鄧勇), Mr. YANG Yusong (楊雨松), Mr. TANG Xiaodong (湯曉東) and Mr. WU Heng (吳珩) will become effective from the date of approval by Shareholders at the EGM, and the re-election of Dr. ZOU Hong (鄒宏), and the appointment of Ms. LIU Ying (劉影), Mr. YUAN Xiaobin (袁小彬), Mr. LIU Xing (劉星), Mr. FUNG Don Hau (馮敦孝) and Mr. WANG Rong (王榮) will become effective from the date of approval by the Chongqing CBIRC, following the approval by the Shareholders at the EGM. The proposed term of office for the above candidates is three years. The biographies of the above candidates as of the Latest Practicable Date are as set out in **Appendix III** of this circular.

According to the relevant PRC laws and regulations and the Articles of Association, Ms. LV Wei (呂維) will continue to perform her duties as non-executive Director, and Mr. LI He (李和), Mr. KONG Xiangbin (孔祥彬), Mr. WANG Pengguo (王彭果) and Dr. JIN Jingyu (靳景玉) will continue to perform their duties as independent non-executive Directors until the Chongqing CBIRC has approved the qualifications of the newly appointed Directors. Upon the approval of the qualifications of the newly appointed Directors by Chongqing CBIRC, Ms. LV Wei (呂維), Mr. LI He (李和), Mr. KONG Xiangbin (孔祥彬), Mr. WANG Pengguo (王彭果) and Dr. JIN Jingyu (靳景玉) shall cease to perform their duties as Directors.

LETTER FROM THE BOARD

IV. RE-ELECTION AND APPOINTMENT OF SUPERVISORS FOR THE SIXTH SESSION OF THE BOARD OF SUPERVISORS OF THE BANK (OTHER THAN EMPLOYEE SUPERVISORS)

Reference is made to the announcement of the Bank dated October 25, 2019 in relation to, among others, the nomination of the Supervisor candidates for the Sixth Session of the Board of Supervisors of the Bank.

With the expiry of the term of appointment of Supervisors in the Fifth Session of the Board of Supervisors of the Bank, the Board of Supervisors resolved to make recommendations of the Supervisor candidates (excluding employee Supervisors) for the Sixth Session of the Board of Supervisors.

An ordinary resolution will be proposed at the EGM to approve the re-election of Mr. PENG Daihui (彭代輝), Mr. CHEN Zhong (陳重) and the appointment of Mr. HOU Guoyue (侯國躍) as external Supervisors, the re-election of Mr. ZENG Xiangming (曾祥鳴) and the appointment of Mr. QI Jun (漆軍) as shareholder Supervisors of the Sixth Session of the Board of Supervisors. The employee Supervisors are elected by employee representative's meeting of the Bank and the particulars of employee Supervisors for the Sixth Session of the Board of Supervisors has been set out in the announcement of the Bank dated November 5, 2019. The biographies of the above candidates as of the Latest Practicable Date are set out in **Appendix IV** of this circular.

The proposed term of office for the above candidates is three years. The commencement of office of the shareholder Supervisors and external Supervisors will be effective upon the date of approval by Shareholders at the EGM.

V. EGM

The Bank will convene the EGM at 9:30 a.m. on Monday, December 9, 2019 at Multi-Function Hall, 3/F, No. 6 Yongpingmen Street, Jiangbei District, Chongqing, the PRC to consider and, if thought fit, to pass resolutions in respect of (i) the proposed amendments to the Articles of Association and the Draft Articles of Association; (ii) the proposed re-election and appointment of Directors for the Sixth Session of the Board of the Bank; and (iii) the proposed re-election and appointment of shareholder Supervisors and external Supervisors for the Sixth Session of the Board of Supervisors of the Bank. The notice of the EGM, the form of proxy and the reply slip have been despatched to the Shareholders and have also been uploaded on the websites of the Hong Kong Stock Exchange (www.hkexnews.hk) and the Bank (www.cqcbank.com) on October 25, 2019.

Whether or not you intend to attend and/or vote at the EGM, you are requested to complete and return the form of proxy in accordance with the instructions printed thereon. If you intend to attend the EGM, you are required to complete and return the reply slip to the H Share Registrar of the Bank on or before Tuesday, November 19, 2019.

LETTER FROM THE BOARD

Completion and return of the form(s) of proxy will not preclude you from attending and voting in person at the meeting or at any adjourned meetings should you so wish and completion and return of the reply slip do not affect the right of a Shareholder to attend and/or vote at the respective meetings.

VI. RECOMMENDATIONS

The Board (including the independent non-executive Directors) considers that the resolutions relating to (i) the proposed amendments to the Articles of Association and the Draft Articles of Association; (ii) the proposed re-election and appointment of Directors for the Sixth Session of the Board of the Bank; and (iii) the proposed re-election and appointment of shareholder Supervisors and external Supervisors for the Sixth Session of the Board of Supervisors of the Bank are in the interests of the Bank and the Shareholders as a whole and accordingly recommends that the Shareholders vote in favor of the aforesaid resolutions to be proposed at the EGM.

VII. LISTING RULES REQUIREMENTS

According to Rule 13.39(4) of the Listing Rules, any vote of shareholders at a shareholders' general meeting must be taken by poll. Therefore, the resolutions at the EGM will be taken by way of a poll.

VIII. ADDITIONAL INFORMATION

Your attention is also drawn to the additional information set forth in Appendices I, II, III and IV.

By order of the Board
Bank of Chongqing Co., Ltd.*
LIN Jun
Chairman

Chongqing, the PRC

* *Bank of Chongqing Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*

APPENDIX I PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION

Proposed Amendments to the Articles of Association

No.	Existing articles	Proposed amendments
1.	<p>Article 9 Pursuant to the Company Law and the Constitution of Communist Party of China (“CPC”), the Bank shall set up a committee for the Communist Party of China (the “Party Committee”) and a discipline inspection commission (the “Discipline Inspection Commission”) to implement Party activities. These Party organizations function as integrated parts of the Bank’s corporate governance. The Bank shall ensure the synchronization between Party construction and production operation, between Party organization setting and operation branch structuring, between appointment of Party organization leaders and deployment of Party workforce, and shall ensure simultaneous implementation of Party activities. Powers and responsibilities, work patterns of Party organizations in the course of corporate decision making, implementation of corporate decisions and supervision shall be clearly defined. Party organizations shall align their work and activities with the Bank’s institutional framework, mechanisms, systems and operations, and shall perform its duties as the core of leadership and political nucleus in an organized, institutionalized and concrete way.</p>	<p>Article 9 Pursuant to the Company Law and the Constitution of Communist Party of China (“CPC”), the Bank shall set up a committee for the Communist Party of China (the “Party Committee”) and <u>an organization for discipline inspection and supervision to implement Party activities.</u> The Party <u>Committee functions</u> as integrated parts of the Bank’s corporate governance <u>and plays a leading role.</u> The Bank shall <u>demonstrate a consistent adherence to the integration of the works on strengthening the Party’s leadership enhancement and corporate governance improvement, the synchronization between Party construction and enterprise reform,</u> the synchronization between Party organization setting and operation branch structuring, between appointment of Party organization leaders and deployment of Party workforce, and shall ensure simultaneous implementation of Party <u>building</u> activities. Powers and responsibilities, work patterns of Party organizations in the course of corporate decision making, implementation of corporate decisions and supervision shall be clearly defined. Party organizations shall align their work and activities with the Bank’s institutional framework, mechanisms, systems and operations, and shall perform its duties <u>as the core of leadership and political nucleus</u> in an organized, institutionalized and concrete way.</p>

APPENDIX I PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION

No.	Existing articles	Proposed amendments
2.	<u>New Article</u>	<u>Article 10 The Bank adopts “bidirectional access and cross appointment” leadership system. The eligible members of the Party organizations of the Bank may be appointed as members of the Board of Directors, the Board of Supervisors and the senior management through legal procedures; the eligible Party members of the Board of Directors, the Board of Supervisors and the senior management may be appointed as members of the Party organizations of the Bank in accordance with relevant regulations and procedures.</u>
3.	Article 12 The Bank may invest in other companies with limited liabilities and joint stock limited companies subject to the relevant laws and regulations, and shall assume liability to the extent of its investment in such companies. Based on its business development needs and with the approval of the relevant banking regulatory authority, the Bank may establish branches.	<p><u>Article 13 The Bank’s investment shall conform to the national development plan and industrial policies, the layout of state-owned economy and structural adjustment direction, the enterprise development strategy and plan, as well as the investment decision-making procedures and management system of the Bank.</u></p> <p><u>The Bank shall adhere to making investment in accordance with the principle of “emphasizing the main business and enhancing core competitiveness”. The scale of investment shall be compatible with the Bank’s asset management scale, debt to assets ratio and actual fund-raising capacity.</u></p> <p><u>The Bank may invest in other companies with limited liabilities and joint stock limited companies subject to the relevant laws and regulations, and shall assume liability to the extent of its investment in such companies. Except for otherwise stipulated by law, the Bank shall not become a contributor who is jointly and severally liable for the debts of the invested company. Based on its business development needs and with the approval of the relevant banking regulatory authority, the Bank may establish branches.</u></p>

APPENDIX I PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION

No.	Existing articles	Proposed amendments
4.	Article 16basic derivative products transactions;.....	Article 17 <u>ordinary</u> derivative products transactions;.....
5.	Article 17Unless otherwise specified, share(s) and share certificate(s) referred to in Chapter 3 to Chapter 18 and Chapter 20 to Chapter 22 herein shall indicate ordinary share(s) and ordinary share certificate(s). The special matters regarding preference shares are set out separately in Chapter 19 of the Articles of Association.	Article 18Unless otherwise specified, share(s) and share certificate(s) referred to in Chapter 3 to Chapter 18 and Chapter <u>21</u> to Chapter <u>23</u> herein shall indicate ordinary share(s) and ordinary share certificate(s). The special matters regarding preference shares are set out separately in Chapter <u>20</u> of the Articles of Association.
6.	Article 22 With the approval of approving department authorized by the State Council, the Bank issues a total of 2,705,227,505 ordinary shares after its establishment. At the time of its establishment, the Bank issued 225,190,000 ordinary shares, representing 9.43% of the total number of ordinary shares issuable by the Bank; With approval of the relevant banking regulatory authority of the State upon its establishment, the Bank issued a total of 1,765,428,604 ordinary shares in separate tranches, representing 65.26% of the total number of ordinary shares issuable by the Bank; with approval of the relevant regulatory authority, the Bank issued 670,000,000 overseas listed foreign shares, and has an aggregate of 684,608,901 issued overseas listed foreign shares upon the exercise of the over-allotment option, representing 25.31% of the total number of ordinary shares issuable by the Bank.	Article 23 With the approval of approving department authorized by the State Council, the Bank issues a total of <u>3,127,054,805</u> ordinary shares after its establishment. At the time of its establishment, the Bank issued 225,190,000 ordinary shares, representing <u>8.16%</u> of the total number of ordinary shares issuable by the Bank; With approval of the relevant banking regulatory authority of the State upon its establishment, the Bank issued a total of 1,765,428,604 ordinary shares in separate tranches, representing <u>56.46%</u> of the total number of ordinary shares issuable by the Bank; with approval of the relevant regulatory authority, the Bank issued 670,000,000 overseas listed foreign shares, and has an aggregate of 684,608,901 issued overseas listed foreign shares upon the exercise of the over-allotment option, representing <u>21.89%</u> of the total number of ordinary shares issuable by the Bank; <u>with the approval of relevant regulatory authorities, the Bank issued 421,827,300 overseas listed foreign shares, representing 13.49% of the total number of ordinary shares issuable by the Bank.</u>

APPENDIX I PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION

No.	Existing articles	Proposed amendments
7.	Article 23 The Bank's capital structure of ordinary shares is: 2,705,227,505 ordinary shares, of which 1,548,033,993 shares are domestic shares, representing 57.22% of the ordinary shares of the Bank; and 1,157,193,512 shares are overseas listed foreign shares, representing 42.78% of the ordinary shares of the Bank.	Article 24 The Bank's capital structure of ordinary shares is: <u>3,127,054,805</u> ordinary shares, of which 1,548,033,993 shares are domestic shares, representing <u>49.50%</u> of the ordinary shares of the Bank; and <u>1,579,020,812</u> shares are overseas listed foreign shares, representing <u>50.50%</u> of the ordinary shares of the Bank.
8.	Article 26 The registered share capital of the Bank shall be RMB2,705,227,505.	Article 27 The registered share capital of the Bank shall be RMB <u>3,127,054,805</u> .
9.	<u>New Article</u>	Article 29 <u>In case that a shareholder has failed to make capital contribution on time or make full capital contribution, or is involved into the false capital contribution or withdrawal of capital, he/she shall continue to perform the capital contribution obligation and be liable to other shareholders for event of default in accordance with the agreement of shareholders' contribution while he/she is entitled to receive operating revenue based on the actual contribution ratio.</u>
10.	Article 137 Both structuring of the Party Committee and the Discipline Inspection Commission, and their term of office shall follow the requirements set out by relevant documents of the Party.	Article 139 Both structuring of the Party Committee and the <u>organization for discipline inspection and supervision</u> , and their term of office shall follow the requirements set out by relevant documents of the Party.

APPENDIX I PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION

No.	Existing articles	Proposed amendments
11.	<p>Article 138 Party organizations shall exercise its role as the core of leadership and the political nucleus, and shall fulfill its responsibilities with focus on controlling overall direction and development and ensuring strict policy implementation. Party organizations shall be responsible for supervising the consistent implementation of policies set by the Central Committee of CPC and by the country, and for supporting the Board of Directors, the Board of Supervisors and the senior management for exercising their powers in accordance with laws and regulations. These Party organizations shall have faith in the mass of workers and assist the meeting of representatives of employees in relevant work and activities. While engaging in the Bank's decision making process regarding material matters, Party organizations shall enhance Party building, improving their abilities as a leader in ideological and political work, moral and ideological progress of the Bank and leader for the labor union, the youth league and other groups of the Bank.</p>	<p>Article 140 Party organizations shall exercise its role as the core of leadership and the political nucleus, and shall fulfill its responsibilities with focus on controlling overall direction and development and ensuring strict policy implementation. Party organizations shall be responsible for supervising the consistent implementation of policies set by the Central Committee of CPC and by the country, <u>for discussing and making decisions on major business matters in accordance with the regulations,</u> for supporting the Board of Directors, the Board of Supervisors and the senior management for exercising their powers in accordance with laws and regulations, <u>for reinforcing the construction of leadership group and building of talent pool and for implementing the construction of the Party's working style and its clean and honest administration.</u> Party organizations shall enhance Party building, improving their abilities as a leader in ideological and political work, <u>ideological work,</u> moral and ideological progress of the Bank and leader for the <u>united front work and mass work.</u></p>

APPENDIX I PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION

No.	Existing articles	Proposed amendments
12.	<p>Article 139</p> <p>(2) matters in relation to Party building on ideology, organization, conduct, anti-corruption and system;</p> <p>(3) vet and advice on senior management candidate nominated by the Board of Directors or by the president, or make nomination proposal to the Board of Directors or the president; appraisal and collectively advice on nominees.</p> <p>(4) material matters on united front work and mass work;</p>	<p>Article 141</p> <p>(2) matters in relation to Party building on <u>politics, ideology, organization, conduct, discipline, system and anti-corruption</u>;</p> <p>(3) <u>matters in relation to the appointment and dismissal of and reward and punishment for employees of the Bank in accordance with management supervision authority; or recommendation of candidates to the Board of Directors or the president in accordance with certain procedures; vetting and raising opinions or advice on the candidates nominated by the Board of Directors or the president</u>;</p> <p>(4) material matters on supervision and rectifications, inspection and auditing;</p> <p>(5) material matters on <u>Party management of talents</u>, united front work and mass work;</p>
13.	<p>Article 140 The Party Committee shall participate in the decision-making process regarding the following material matters:</p> <p>(4) matters relating to the direction and principles of the Bank's asset restructuring, asset transfer, capital management, and sizable investment;</p> <p>(9) major initiatives launched by the Bank to address issues related to corporate political and social responsibilities, including extraordinarily important production safety and stability maintenance;</p> <p>(11) other matters requiring engagement of the Party Committee.</p>	<p>Article 142 The Party Committee shall <u>conduct pre-study and discussion on the following material matters</u>:</p> <p>(4) matters relating to the Bank's asset restructuring, asset transfer, capital management, <u>major project arrangement and large-sum capital management</u>;</p> <p>(9) major initiatives launched by the Bank to address issues related to corporate political and social responsibilities, including extraordinarily important production safety, <u>environmental protection</u> and stability maintenance;</p> <p>(11) other matters requiring <u>pre-study and discussion of the Party Committee</u>.</p>

APPENDIX I PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION

No.	Existing articles	Proposed amendments
14.	<p>Article 141 Procedures for the Party Committee to participate in decision-making process shall include:</p> <p>(1) Preliminary deliberation of Party Committee. Party organizations shall convene Party Committee meetings to deliberate material matters proposed to the Board of Directors and the senior management for decisions, and provide opinions and advice. If the Party Committee considers other material matters are required to be decided by the Board of Directors and senior management, it may propose such matters to the Board of Directors and senior management;</p> <p>(3) Expression during the meeting. Party Committee members sitting on the Board of Directors and the senior management shall convey the opinions and advice of the Party Committee clearly and thoroughly to other meeting participants;</p>	<p>Article 143 Procedures for the Party Committee to <u>conduct pre-study and discussion</u> shall include:</p> <p>(1) Preliminary deliberation of Party Committee. <u>The Party organizations shall convene Party Committee meetings to provide opinions and advice on the matters requiring pre-study and discussion. In the event that the Party Committee finds the matters proposed to be considered and decided by the Board of Directors and senior management are not in conformity with the policies of the Party and the State's laws and regulations, or which may undermine the interests of the State and the public or the legitimate benefits of any enterprise and its employees, it shall suggest to withdraw or suspend the proposed matters. If the Party organization considers other material matters are required to be decided by the Board of Directors and senior management, it may propose such matters to the Board of Directors and senior management;</u></p> <p>(3) Expression during the meeting. Party Committee members sitting on the Board of Directors and the senior management shall convey the opinions and advice of the Party Committee clearly and thoroughly to other meeting participants <u>during the process of consideration and decision-making by the Board of Directors and the senior management;</u></p>

APPENDIX I PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION

No.	Existing articles	Proposed amendments
15.	Article 154 (11) persons who are serving in other commercial banks;	Article <u>156</u> (11) persons who are <u>holding operational and managerial positions</u> in other commercial banks;
16.	Article 155 Any independent director of the Bank shall not hold position in more than two commercial banks (including the Bank).	Article <u>157</u> Any independent director of the Bank shall not <u>concurrently serve as an independent director in</u> more than two commercial banks (including the Bank).
17.	Article 159 Independent directors shall perform duties for the Bank for no less than 15 working days in one year.	Article <u>161</u> Independent directors shall perform duties <u>in</u> the Bank for no less than 15 working days in one year.

APPENDIX I PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION

No.	Existing articles	Proposed amendments
18.	<p>Article 177</p> <p>(19) to review the Bank’s development strategy on a regular basis and supervise its implementation; to manage the Bank’s capital base, and assume ultimate responsibility for the capital adequacy ratio management.</p> <p>(20) to exercise other powers prescribed by the laws, administrative regulations, and departmental rules, as well as any other power conferred by the Articles of Association and shareholders’ general meetings.</p> <p>...</p> <p>The Board of Directors... before making decisions on abovementioned matters that fall into scope of significant matters requiring the Party Committee’s participation in the decision-making process</p>	<p>Article <u>179</u></p> <p>(19) to review the Bank’s development strategy on a regular basis and supervise its implementation; to manage the Bank’s capital base, and assume ultimate responsibility for the capital adequacy ratio management;</p> <p><u>(20) to make decisions on matters relating to external donations;</u></p> <p>(21) to exercise other powers prescribed by the laws, administrative regulations, and departmental rules, as well as any other power conferred by the Articles of Association and shareholders’ general meetings.</p> <p>...</p> <p>The Board of Directors... before making decisions on abovementioned matters that fall into scope of matters requiring <u>pre-study and discussion of</u> the Party Committee <u>of the Bank</u></p>
19.	<p>Article 191 The board meetings are divided into regular board meetings and extraordinary board meetings. Regular board meetings shall be convened by the chairman for at least one time each quarter. The Board of Directors shall notify all directors and supervisors in writing 14 days before the meeting is convened.</p>	<p>Article <u>193</u> The board meetings are divided into regular board meetings and extraordinary board meetings. Regular board meetings shall be convened by the chairman for at least one time each quarter. The Board of Directors shall notify all directors and supervisors in <u>written form or through electronic means</u> 14 days before the meeting is convened.</p>

APPENDIX I PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION

No.	Existing articles	Proposed amendments
20.	<p>Article 193 The notice of an extraordinary board meeting convened by the Board of Directors shall be sent in written form, including registered post, telegram, telex and facsimile with confirmation. The notice shall be served five days prior to the meeting.</p>	<p>Article 195 The notice of an extraordinary board meeting convened by the Board of Directors shall be sent in written form <u>or through electronic means</u>, including registered post, telegram, telex, <u>email</u> and facsimile with confirmation. The notice shall be served five days prior to the meeting. <u>In the event that an emergency occurs where the convention of an extraordinary board meeting is required by the Board of Directors, the notice of such meeting may be sent by email, telephone, facsimile or verbal form at any time.</u></p>
21.	<p>Article 197 The resolution of the Board of Directors shall be voted in form of disclosed ballot.</p> <p>The extraordinary board meetings may be held and the resolution may be voted by facsimile on the basis that directors' opinions can be expressed adequately. For a vote made through communications, subject matters and related background information shall be distributed to all directors at least three days before the vote. Particularly material matters, including profit distribution plan, risk capital distribution plan, significant investment, major asset disposal, appointment or dismissal of senior management, proposal to replenish capital, significant change in shareholdings, financial restructuring or examining the matters which have conflicts of material interests with substantial shareholders or directors, are subject to approval of more than two-thirds of all directors and shall not be voted by communication means.</p>	<p>Article 199 The resolution of the Board of Directors shall be voted in form of disclosed ballot.</p> <p>Article 200 <u>There are generally two ways of convening board meetings, being on-site meeting at the meeting room and correspondence meeting. Correspondence meeting shall include, among others, meeting by video, telephone, instant messaging software, email, or facsimile. The deliberation of the on-site meeting at the meeting room serves as the main means of business discussion by the Board of Directors. The extraordinary board meeting of the Board of Directors may be convened by means of communication conditionally upon the Directors having conducted sufficient discussions, expressed opinions and indicated attitudes during the same period, and the confidentiality of the classified information of the meeting shall be ensured.</u></p>

APPENDIX I PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION

No.	Existing articles	Proposed amendments
22.	<u>New Article</u>	<u>Article 209 The Bank shall set up an office of the Board of Directors as a standing working body for preparing the meeting of the Board of Directors, handling the daily affairs of the Board of Directors, communicating information with the Directors and providing services for the work of the Directors.</u>
23.	Article 210 ... When exercising the abovementioned powers, the president... matters that fall into scope of significant matters requiring the Party Committee's participation in the decision-making process	Article 214 ... When exercising the abovementioned powers, the president... matters that fall into scope of significant matters requiring <u>pre-study and discussion of the Party Committee of the Bank</u>
24.	<u>New Article</u>	<u>Chapter 17 Labor Employment</u> <u>Article 331 The Bank shall establish labor union organization and carry out work in accordance with the Company Law and the Labor Union Law of the People's Republic of China to safeguard the legitimate rights and interests of its employees. The Bank shall lay down conditions which are prerequisite for the activities of the labor union of the Bank.</u> <u>Article 332 The Bank shall comply with the Labor Contract Law of the People's Republic of China and other laws and regulations and establish a labor employment system according to the laws and regulations.</u> <u>Article 333 The Bank shall implement the relevant policies by complying with the relevant national and local labor protection laws and regulations. The employees of the Bank shall be subject to social insurance contribution plans according to the relevant national regulations.</u>

Proposed Amendments to the Draft Articles of Association

No.	Existing articles	Proposed amendments
1.	<p>Article 9 Pursuant to the Company Law and the Constitution of Communist Party of China (“CPC”), the Bank shall set up a committee for the Communist Party of China (the “Party Committee”) and a discipline inspection commission (the “Discipline Inspection Commission”) to implement Party activities. These Party organizations function as integrated parts of the Bank’s corporate governance. The Bank shall ensure the synchronization between Party construction and production operation, between Party organization setting and operation branch structuring, between appointment of Party organization leaders and deployment of Party workforce, and shall ensure simultaneous implementation of Party activities. Powers and responsibilities, work patterns of Party organizations in the course of corporate decision making, implementation of corporate decisions and supervision shall be clearly defined. Party organizations shall align their work and activities with the Bank’s institutional framework, mechanisms, systems and operations, and shall perform its duties as the core of leadership and political nucleus in an organized, institutionalized and concrete way.</p>	<p>Article 9 Pursuant to the Company Law and the Constitution of Communist Party of China (“CPC”), the Bank shall set up a committee for the Communist Party of China (the “Party Committee”) and <u>an organization for discipline inspection and supervision to implement Party activities. The Party Committee functions as integrated parts of the Bank’s corporate governance and plays a leading role. The Bank shall demonstrate a consistent adherence to the integration of the Party’s leadership enhancement and corporate governance improvement, the synchronization between Party construction and enterprise reform, the synchronization between Party organization setting and operation branch structuring, between appointment of Party organization leaders and deployment of Party workforce, and shall ensure simultaneous implementation of Party building activities. Powers and responsibilities, work patterns of Party organizations in the course of corporate decision making, implementation of corporate decisions and supervision shall be clearly defined. Party organizations shall align their work and activities with the Bank’s institutional framework, mechanisms, systems and operations, and shall perform its duties as the core of leadership and political nucleus in an organized, institutionalized and concrete way.</u></p>

No.	Existing articles	Proposed amendments
2.	<u>New Article</u>	<u>Article 10 The Bank adopts “bidirectional access and cross appointment” leadership system. The eligible members of the Party organizations of the Bank may be appointed as members of the Board of Directors, the Board of Supervisors and the senior management through legal procedures; the eligible Party members of the Board of Directors, the Board of Supervisors and the senior management may be appointed as members of the Party organizations of the Bank in accordance with relevant regulations and procedures.</u>
3.	Article 12 The Bank may invest in other companies with limited liabilities and joint stock limited companies subject to the relevant laws and regulations, and shall assume liability to the extent of its investment in such companies. Based on its business development needs and with the approval of the relevant banking regulatory authority, the Bank may establish branches.	<p><u>Article 13 The Bank’s investment shall conform to the national development plan and industrial policies, the layout of state-owned economy and structural adjustment direction, the enterprise development strategy and plan, as well as the investment decision-making procedures and management system of the Bank.</u></p> <p><u>The Bank shall adhere to making investment in accordance with the principle of “emphasizing the main business and enhancing core competitiveness”. The scale of investment shall be compatible with the Bank’s asset management scale, debt to assets ratio and actual fund-raising capacity.</u></p> <p>The Bank may invest in other companies with limited liabilities and joint stock limited companies subject to the relevant laws and regulations, and shall assume liability to the extent of its investment in such companies. Except for otherwise stipulated by law, the Bank shall not become a contributor who is jointly and severally liable for the debts of the invested company. Based on its business development needs and with the approval of the relevant banking regulatory authority, the Bank may establish branches.</p>

No.	Existing articles	Proposed amendments
4.	Article 16derivative products transactions;.....	Article 17ordinary derivative products transactions;.....
5.	Article 17Unless otherwise specified, share(s) and share certificate(s) referred to in Chapter 3 to Chapter 18 and Chapter 20 to Chapter 22 herein shall indicate ordinary share(s) and ordinary share certificate(s). The special matters regarding preference shares are set out separately in Chapter 19 of the Articles of Association.	Article 18Unless otherwise specified, share(s) and share certificate(s) referred to in Chapter 3 to Chapter 18 and Chapter 21 to Chapter 23 herein shall indicate ordinary share(s) and ordinary share certificate(s). The special matters regarding preference shares are set out separately in Chapter 20 of the Articles of Association.
6.	Article 22 With the approval of approving department authorized by the State Council, the Bank issues a total of 2,705,227,505 ordinary shares after its establishment. At the time of its establishment, the Bank issued 225,190,000 ordinary shares, representing 9.43% of the total number of ordinary shares issuable by the Bank; With approval of the relevant banking regulatory authority of the State upon its establishment, the Bank issued a total of 1,765,428,604 ordinary shares in separate tranches, representing 65.26% of the total number of ordinary shares issuable by the Bank; with approval of the relevant regulatory authority, the Bank issued 670,000,000 overseas listed foreign shares, and has an aggregate of 684,608,901 issued overseas listed foreign shares upon the exercise of the over-allotment option, representing 25.31% of the total number of ordinary shares issuable by the Bank. With the approval of approving department authorized by the State Council, [●] RMB denominated ordinary shares (A shares) are initially issued to the public in the PRC (excluding Hong Kong Special Administrative Region, Macau Special Administrative Region and Taiwan) and listed on the Shanghai Stock Exchange on [●].	Article 23 With the approval of approving department authorized by the State Council, the Bank issues a total of [●] ordinary shares after its establishment. At the time of its establishment, the Bank issued 225,190,000 ordinary shares, representing [●]% of the total number of ordinary shares issuable by the Bank; With approval of the relevant banking regulatory authority of the State upon its establishment, the Bank issued a total of 1,765,428,604 ordinary shares in separate tranches, representing [●]% of the total number of ordinary shares issuable by the Bank; with approval of the relevant regulatory authority, the Bank issued 670,000,000 overseas listed foreign shares, and has an aggregate of 684,608,901 issued overseas listed foreign shares upon the exercise of the over-allotment option, representing [●]% of the total number of ordinary shares issuable by the Bank; with the approval of relevant regulatory authorities, the Bank issued 421,827,300 overseas listed foreign shares, representing [●]% of the total number of ordinary shares issuable by the Bank. With the approval of approving department authorized by the State Council, [●] RMB denominated ordinary shares (A shares) are initially issued to the public in the PRC (excluding Hong Kong Special Administrative Region, Macau Special Administrative Region and Taiwan) and listed on the Shanghai Stock Exchange on [●], representing [●]% of the total number of ordinary shares issuable by the Bank.

No.	Existing articles	Proposed amendments
7.	<u>New Article</u>	<u>Article 30</u> In case that a shareholder has failed to make capital contribution on time or make full capital contribution, or is involved into the false capital contribution or withdrawal of capital, he/she shall continue to perform the capital contribution obligation and be liable to other shareholders for event of default in accordance with the agreement of shareholders' contribution while he/she is entitled to receive operating revenue based on the actual contribution ratio.
8.	Article 140 Both structuring of the Party Committee and the Discipline Inspection Commission, and their term of office shall follow the requirements set out by relevant documents of the Party. ……	Article 142 Both structuring of the Party Committee and the <u>organization for discipline inspection and supervision</u> , and their term of office shall follow the requirements set out by relevant documents of the Party. ……

No.	Existing articles	Proposed amendments
9.	<p>Article 141 Party organizations shall exercise its role as the core of leadership and the political nucleus, and shall fulfill its responsibilities with focus on controlling overall direction and development and ensuring strict policy implementation. Party organizations shall be responsible for supervising the consistent implementation of policies set by the Central Committee of CPC and by the country, and for supporting the Board of Directors, the Board of Supervisors and the senior management for exercising their powers in accordance with laws and regulations. These Party organizations shall have faith in the mass of workers and assist the meeting of representatives of employees in relevant work and activities. While engaging in the Bank's decision making process regarding material matters, Party organizations shall enhance Party building, improving their abilities as a leader in ideological and political work, moral and ideological progress of the Bank and leader for the labor union, the youth league and other groups of the Bank.</p>	<p>Article 143 Party organizations shall exercise its role as the core of leadership and the political nucleus, and shall fulfill its responsibilities with focus on controlling overall direction and development and ensuring strict policy implementation. Party organizations shall be responsible for supervising the consistent implementation of policies set by the Central Committee of CPC and by the country, <u>for discussing and making a decision on major business matters in accordance with the regulations, for supporting the Board of Directors, the Board of Supervisors and the senior management for exercising their powers in accordance with laws and regulations, for reinforcing the construction of leadership group and building of talent pool and for implementing the construction of the Party's working style and its clean and honest administration.</u> Party organizations shall enhance Party building, improving their abilities as a leader in ideological and political work, <u>ideological work</u>, moral and ideological progress of the Bank and leader for the <u>united front work and mass work.</u></p>

No.	Existing articles	Proposed amendments
10.	<p>Article 142</p> <p>(2) matters in relation to Party building on ideology, organization, conduct, anti-corruption and system;</p> <p>(3) vet and advice on senior management candidate nominated by the Board of Directors or by the president, or make nomination proposal to the Board of Directors or the president; appraisal and collectively advice on nominees.</p> <p>(4) material matters on united front work and mass work;</p>	<p>Article 144</p> <p>(2) matters in relation to Party building on <u>politics, ideology, organization, conduct, discipline, system and anti-corruption</u>;</p> <p>(3) <u>matters in relation to the appointment and dismissal of and reward and punishment for employees of the Bank in accordance with management supervision authority; or recommendation of candidates to the Board of Directors or the president in accordance with certain procedures; vetting and raising opinions or advice on the candidates nominated by the Board of Directors or the president</u>;</p> <p>(4) <u>material matters on supervision and rectifications, inspection and auditing</u>;</p> <p>(5) <u>material matters on Party management of talents, united front work and mass work</u>;</p>
11.	<p>Article 143 The Party Committee shall participate in the decision-making process regarding the following material matters:</p> <p>(4) matters relating to the direction and principles of the Bank's asset restructuring, asset transfer, capital management, and sizable investment;</p> <p>(9) major initiatives launched by the Bank to address issues related to corporate political and social responsibilities, including extraordinarily important production safety and stability maintenance;</p> <p>(11) other matters requiring engagement of the Party Committee.</p>	<p>Article 145 The Party Committee shall <u>conduct pre-study and discussion on the</u> following material matters:</p> <p>(4) matters relating to the Bank's asset restructuring, asset transfer, capital management, <u>major project arrangement and large-sum capital management</u>;</p> <p>(9) major initiatives launched by the Bank to address issues related to corporate political and social responsibilities, including extraordinarily important production safety, <u>environmental protection</u> and stability maintenance;</p> <p>(11) other matters requiring <u>pre-study and discussion of the Party Committee</u>.</p>

No.	Existing articles	Proposed amendments
12.	<p>Article 144 Procedures for the Party Committee to participate in decision-making process shall include:</p> <p>(1) Preliminary deliberation of Party Committee. Party organizations shall convene Party Committee meetings to deliberate material matters proposed to the Board of Directors and the senior management for decisions, and provide opinions and advice. If the Party Committee considers other material matters are required to be decided by the Board of Directors and senior management, it may propose such matters to the Board of Directors and senior management;</p> <p>(3) Expression during the meeting. Party Committee members sitting on the Board of Directors and the senior management shall convey the opinions and advice of the Party Committee clearly and thoroughly to other meeting participants;</p>	<p>Article 146 Procedures for the Party Committee to <u>conduct pre-study and discussion</u> shall include:</p> <p>(1) Preliminary deliberation of Party Committee. <u>The Party organizations shall convene Party Committee meetings to provide opinions and advice on the matters requiring pre-study and discussion. In the event that the Party Committee finds the matters proposed to be considered and decided by the Board of Directors and senior management are not in conformity with the policies of the Party and the State's laws and regulations, or which may undermine the interests of the State and the public or the legitimate benefits of any enterprise and its employees, it shall suggest to withdraw or suspend the proposed matters. If the Party organization considers other material matters are required to be decided by the Board of Directors and senior management, it may propose such matters to the Board of Directors and senior management;</u></p> <p>(3) Expression during the meeting. Party Committee members sitting on the Board of Directors and the senior management shall convey the opinions and advice of the Party Committee clearly and thoroughly to other meeting participants <u>during the process of consideration and decision-making by the Board of Directors and the senior management;</u></p>
13.	<p>Article 157</p> <p>(11) persons who are serving in other commercial banks;</p>	<p>Article 159</p> <p>(11) persons who are holding <u>operational and managerial positions</u> in other commercial banks;</p>

No.	Existing articles	Proposed amendments
14.	Article 158 Any independent director of the Bank shall not hold position in more than two commercial banks (including the Bank).	Article 160 Any independent director of the Bank shall not <u>concurrently serve as an independent director</u> in more than two commercial banks (including the Bank).
15.	Article 162 Independent directors shall perform duties for the Bank for no less than 15 working days in one year.	Article 164 Independent directors shall perform duties <u>in</u> the Bank for no less than 15 working days in one year.
16.	<p>Article 180</p> <p>(19) to review the Bank's development strategy on a regular basis and supervise its implementation; to manage the Bank's capital base, and assume ultimate responsibility for the capital adequacy ratio management.</p> <p>(20) to exercise other powers prescribed by the laws, administrative regulations, and departmental rules, as well as any other power conferred by the Articles of Association and shareholders' general meetings.</p> <p>...</p> <p>The Board of Directors... before making decisions on abovementioned matters that fall into scope of significant matters requiring the Party Committee's participation in the decision-making process</p>	<p>Article 182</p> <p>(19) to review the Bank's development strategy on a regular basis and supervise its implementation; to manage the Bank's capital base, and assume ultimate responsibility for the capital adequacy ratio management-;</p> <p><u>(20) to make decisions on matters relating to external donations;</u></p> <p>(21) to exercise other powers prescribed by the laws, administrative regulations, and departmental rules, as well as any other power conferred by the Articles of Association and shareholders' general meetings.</p> <p>...</p> <p>The Board of Directors... before making decisions on abovementioned matters that fall into scope of matters requiring <u>pre-study and discussion of</u> the Party Committee <u>of the Bank</u></p>
17.	Article 194 The board meetings are divided into regular board meetings and extraordinary board meetings. Regular board meetings shall be convened by the chairman for at least one time each quarter. The Board of Directors shall notify all directors and supervisors in writing 14 days before the meeting is convened.	Article 196 The board meetings are divided into regular board meetings and extraordinary board meetings. Regular board meetings shall be convened by the chairman for at least one time each quarter. The Board of Directors shall notify all directors and supervisors in <u>written form or through electronic means</u> 14 days before the meeting is convened.

No.	Existing articles	Proposed amendments
18.	<p>Article 196 The notice of an extraordinary board meeting convened by the Board of Directors shall be sent in written form, including registered post, telegram, telex and facsimile with confirmation. The notice shall be served five days prior to the meeting.</p>	<p>Article 198 The notice of an extraordinary board meeting convened by the Board of Directors shall be sent in written form <u>or through electronic means</u>, including registered post, telegram, telex, email and facsimile with confirmation. The notice shall be served five days prior to the meeting. <u>In the event that an emergency occurs where the convention of an extraordinary board meeting is required by the Board of Directors, the notice of such meeting may be sent by email, telephone, facsimile or verbal form at any time.</u></p>
19.	<p>Article 200 The resolution of the Board of Directors shall be voted in form of disclosed ballot.</p> <p>The extraordinary board meetings may be held and the resolution may be voted by facsimile on the basis that directors' opinions can be expressed adequately. For a vote made through communications, subject matters and related background information shall be distributed to all directors at least three days before the vote. Particularly material matters, including profit distribution plan, risk capital distribution plan, significant investment, major asset disposal, appointment or dismissal of senior management, proposal to replenish capital, significant change in shareholdings, financial restructuring or examining the matters which have conflicts of material interests with substantial shareholders or directors, are subject to approval of more than two-thirds of all directors and shall not be voted by communication means.</p>	<p>Article 202 The resolution of the Board of Directors shall be voted in form of disclosed ballot.</p> <p>Article 203 There are generally two <u>ways of convening board meetings, being on-site meeting at the meeting room and correspondence meeting. Correspondence meeting shall include, among others, meeting by video, telephone, instant messaging software, email, or facsimile. The deliberation of the on-site meeting at the meeting room serves as the main means of business discussion by the Board of Directors. The extraordinary board meeting of the Board of Directors may be convened by means of communication conditionally upon the Directors having conducted sufficient discussions, expressed opinions and indicated attitudes during the same period, and the confidentiality of the classified information of the meeting shall be ensured.</u></p>

No.	Existing articles	Proposed amendments
20.	<u>New Article</u>	<u>Article 212</u> The Bank shall set up an office of the Board of Directors as a standing working body for preparing the meeting of the Board of Directors, handling the daily affairs of the Board of Directors, communicating information with the Directors and providing services for the work of the Directors.
21.	<u>Article 213</u> ... When exercising the abovementioned powers, the president... matters that fall into scope of significant matters requiring the Party Committee's participation in the decision-making process	<u>Article 217</u> ... When exercising the abovementioned powers, the president... matters that fall into scope of significant matters requiring <u>pre-study and discussion of the Party Committee of the Bank</u>
22.	<u>New Article</u>	<u>Chapter 17 Labor Employment</u> <u>Article 335</u> The Bank shall establish labor union organization and carry out work in accordance with the Company Law and the Labor Union Law of the People's Republic of China to safeguard the legitimate rights and interests of its employees. The Bank shall lay down conditions which are prerequisite for the activities of the labor union of the Bank. <u>Article 336</u> The Bank shall comply with the Labor Contract Law of the People's Republic of China and other laws and regulations and establish a labor employment system according to the laws and regulations. <u>Article 337</u> The Bank shall implement the relevant policies by complying with the relevant national and local labor protection laws and regulations. The employees of the Bank shall be subject to social insurance contribution plans according to the relevant national regulations.

APPENDIX III BIOGRAPHIES OF CANDIDATES FOR DIRECTORS

The biographies of the nominated candidates for the Sixth Session of the Board of the Bank are set out below:

Executive Directors

Ms. LIN Jun (林軍), aged 56, has been the chairman and an executive Director of the Bank since March 9, 2018. Ms. LIN is also the chairman of the Strategic Committee of the Bank.

Ms. LIN served successively as a credit officer of Shipingqiao sub-branch of the People's Bank of China in Jiulongpo district, office officer, deputy chief, senior staff, deputy secretary and deputy director of Chongqing branch of Industrial and Commercial Bank of China Limited, office deputy director, deputy chief of the second banking department, deputy director (in charge of work) and director of non-banking department and director of cooperative department of Chongqing business management department of the People's Bank of China, director of cooperative financial institution regulation department of the Chongqing Bureau of the China Banking Regulatory Commission, deputy director of financial office of Chongqing municipal government, deputy party secretary and deputy director (leading roles of departments or equivalents) of Chongqing State-owned Assets Supervision and Administration Commission.

Ms. LIN obtained an Executive Master of Business Administration degree from Chongqing University in December 2011. Ms. LIN is a senior economist.

Mr. RAN Hailing (冉海陵), aged 56, has been an executive Director of the Bank since February 18, 2011 and has been the president of the Bank since April 9, 2013. Mr. RAN is also the chairman of the Information Technology Guidance Committee, and a member of the Strategic Committee and the Risk Management Committee of the Bank.

Mr. RAN joined the Bank in March 2003 and served as vice president since May 2003. Before joining the Bank, Mr. RAN worked as assistant to the president of Southwest Securities Company Limited (西南證券有限責任公司) from December 2002 to March 2003, vice general manager and Party secretary of Fuling office (涪陵辦事處), general manager of Fuling Securities Business Department (涪陵證券營業部) of Sichuan Trust and Investment Corporation (四川省信託投資公司) from March 1993 to December 2002, deputy director and party committee member of Chongqing Fuling Canned Food Plant (重慶涪陵地區罐頭食品廠) from March 1992 to March 1993, and secretary to the general office and section chief of Chongqing Fuling District Administrative Office (重慶涪陵地區行政公署) from February 1990 to March 1992.

Mr. RAN obtained a diploma in the special basic courses for party and government cadres from Sichuan Radio and TV University in December 1989, a completion certificate of postgraduate class for advanced studies in civil and commercial laws from Southwest University of Political Science and Law in October 2000, and an Executive Master of Business Administration degree from Chongqing University in June 2007. Mr. Ran is an economist.

APPENDIX III BIOGRAPHIES OF CANDIDATES FOR DIRECTORS

As of the date of this announcement, Mr. RAN held 45,374 domestic shares of the Bank, representing 0.001% of the issued share capital of the Bank.

Mr. LIU Jianhua (劉建華), aged 53, has been the vice president and a member of the party committee of the Bank since October 2014 and an executive Director of the Bank since August 1, 2016. Mr. LIU was appointed as the chief anti-money laundering officer on May 31, 2016, and he is also a member of the Consumer Protection Committee, the Information Technology Guidance Committee, the Risk Management Committee and the Connected Transactions Control Committee of the Bank.

Mr. LIU joined the Bank in December 1996. He had served as deputy manager and manager of Shangqingsi sub-branch of the Bank, manager of Renhe Street sub-branch, employee Supervisor of the second, third and fourth session of the board of supervisors of the Bank, general manager of the corporate banking department and chief executive officer of the retail banking business of the Bank. He is currently responsible for management and development of small and micro enterprise banking business and Sannong banking business, and operations business including payment and settlement, and clearing business of the Bank.

Prior to joining the Bank, Mr. LIU served as deputy director of Chongqing Chujin Urban Credit Cooperative (重慶儲金城市信用社) from June 1993 to December 1996, and served as a clerk at the Transmission Department and the Savings Office of Chongqing Post Office (重慶市郵政局) from December 1984 to June 1993. Mr. LIU did not hold any directorship in any other listed companies in the last three years.

Mr. LIU obtained an Executive Master of Business Administration degree from Chongqing University in December 2011, and obtained a graduation certificate from the postgraduate course in law of Chongqing Party School of the Chinese Communist Party in June 2001. Mr. LIU is a senior economist. In 2009, he was awarded the title of “Model Worker” in the third session of evaluation by Chongqing Municipality People’s Government.

As of the date of this announcement, Mr. LIU held 167,975 domestic shares of the Bank, representing 0.005% of the issued share capital of the Bank.

Mr. WONG Wah Sing (黃華盛), aged 59, has been an executive Director and the chief risk officer of the Bank since September 13, 2016. Mr. WONG is also a member of the Information Technology Guidance Committee, Risk Management Committee and Consumer Protection Committee of the Bank.

Mr. WONG has served as chief risk supervisor and vice president of Dah Sing Bank (China) Limited from June 2014 to May 2016. Mr. WONG began his career in 1982 and served successively as staff of the credit department, remittance department and export department, deputy manager of the special asset management department, and manager and senior manager of the credit risk department of The Hong Kong and Shanghai Banking Corporation Limited, senior vice president of the special asset management (Greater China region) department of DBS Bank (Hong Kong) Limited, chief supervisor of the special asset management department,

APPENDIX III BIOGRAPHIES OF CANDIDATES FOR DIRECTORS

chief credit supervisor of the corporate business (East China) department and retail business (North China) department of Standard Chartered Bank (China) Limited, and chief credit officer of Dah Sing Bank (China) Limited.

Mr. WONG obtained membership of The Hong Kong Institute of Bankers in October 2003 and a master degree of Business Administration from the Open University of Hong Kong in June 2011, and completed an advanced course for senior management regarding the bond market in March 2016.

Non-executive Directors

Mr. WONG Hon Hing (黃漢興), aged 67, nominated by Dah Sing Bank, Limited (“**Dah Sing Bank**”), a Shareholder of the Bank, has been a non-executive Director and vice chairman of the Bank since July 25, 2007. Mr. WONG is also the chairman of the Consumer Protection Committee and a member of the Strategic Committee of the Bank.

Mr. WONG joined Dah Sing Bank in 1977 and currently serves as the vice chairman of its board of directors. Between 1977 and 1989, Mr. WONG served as heads of various departments at Dah Sing Bank. He was appointed as an executive director in 1989, promoted to managing director in 2000 and then appointed as vice chairman of the board of directors of Dah Sing Bank in April 2011. He is currently a director of Banco Commercial De Macau, an executive director of Dah Sing Insurance Company (1976) Ltd. (大新保險(1976)有限公司) and the chairman of Dah Sing Bank (China) Co., Ltd. (大新銀行(中國)有限公司).

Mr. WONG is the vice chairman of the board of directors, the managing director and chief executive officer of Dah Sing Banking Group Limited (listed on the Hong Kong Stock Exchange, stock code: 2356), the holding company of Dah Sing Bank. He is also the managing director and chief executive officer of Dah Sing Financial Holdings Limited (listed on the Hong Kong Stock Exchange, stock code: 0440).

Mr. WONG obtained an advanced diploma in business studies from the Hong Kong Polytechnic College (now known as Hong Kong Polytechnic University) in October 1977. Mr. WONG is also an associate of The Institute of Bankers (U.K.) and a founding member of The Hong Kong Institute of Bankers and The International Retail Banking Council of the U.K. He has over 40 years of banking experience.

Mr. DENG Yong (鄧勇), aged 59, nominated by Chongqing Yufu Assets Management Group Co., Ltd. (“**Yufu**”), a Shareholder of the Bank, has been a non-executive Director of the Bank since February 1, 2013. Mr. DENG is also a member of the Audit Committee of the Bank.

Mr. DENG has been the chief financial officer of Yufu since April 2012. Mr. DENG commenced his career in December 1982. He served successively as the assistant to president, the general manager of the planning and finance department and a director of Southwest Securities Company Limited from August 2008 to April 2012, the assistant to general manager and the manager of finance department of Yufu from March 2004 to August 2008, the deputy

APPENDIX III BIOGRAPHIES OF CANDIDATES FOR DIRECTORS

general manager of the Chongqing Hanwei Road Securities Branch of China Galaxy Securities Co., Ltd. from October 2000 to March 2004, the deputy general manager of the Chongqing Hanwei Road Securities Trading Branch of China Cinda Trust and Investment Co., Ltd. from November 1997 to October 2000, a clerk of Chongqing Securities Business Department of China Cinda Trust and Investment Co., Ltd. from July 1996 to November 1997, a clerk and associate chief officer of China Construction Bank Chongqing Trust and Investment Company (中國建設銀行重慶信託投資公司) from September 1992 to July 1996, a clerk and associate chief officer of Chongqing Branch of China Construction Bank from July 1988 to September 1992, and a teacher of Chongqing No. 31 Middle School from December 1982 to September 1986.

Mr. DENG served as a director of Chongqing Chuanyi Automation Co., Ltd. (a listed company on the Shanghai Stock Exchange, stock code: 603100) from April 28, 2013 to December 21, 2018, as well as a non-executive director of Chongqing Machinery & Electric Co., Ltd. (a listed company on the Hong Kong Stock Exchange, stock code: 2722) from April 10, 2013 to December 27, 2018.

Mr. DENG obtained a graduation certificate from the Applied Mathematics Department of Chongqing University in July 1982 and obtained a postgraduate certificate from the Applied Mathematics Department of Chongqing University in 1988. Mr. DENG is a senior economist.

Mr. YANG Yusong (楊雨松), aged 47, was nominated by Yufu, a Shareholder of the Bank, and has served as a non-executive Director of the Bank since December 17, 2018.

Mr. YANG has been serving as an employee director, deputy general manager and member of the Party committee of Yufu Since January 2016. Mr. YANG commenced his career in September 1992. Mr. YANG served as the assistant manager, deputy manager and manager of the investment department, head of the investment management department, head of industrial business department and head of financial business department of Yufu from April 2006 to January 2016, the deputy manager of the finance department, the manager of the investment department and assistant general manager of Chongqing Gangjiu Co., Ltd from October 2003 to April 2006, general manager of Guiyang Hequn Road Office of Huaxia Securities Co., Ltd from May 2002 to October 2003, the deputy general manager of Chongqing Linjiang Road Office of Huaxia Securities Co., Ltd from March 2000 to May 2002, the deputy manager of investment banking of Chongqing branch of Huaxia Securities Co., Ltd from October 1993 to March 2000, and a staff of the finance department of Chongqing Municipal Federation of Trade Unions from September 1992 to October 1993.

Mr. YANG graduated from Chongqing Industry Management College with an associate's degree of accounting in 1992, and from Chongqing University with a master's degree of technological economy and management in 1999. Mr. YANG is a senior economist.

As of the date of this announcement, Mr. YANG held 1,033 domestic shares of the Bank, representing 0.00003% of the issued share capital of the Bank.

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Mr. TANG Xiaodong (湯曉東), aged 49, nominated by Lifan Industrial (Group) Co., Ltd., a Shareholder of the Bank, has been a non-executive Director of the Bank since December 17, 2018. Mr. TANG is also a member of the Strategic Committee, Remuneration and Appraisal Committee and Nomination Committee of the Bank.

Mr. TANG currently serves as the president of Chongqing Lifan Holdings Co. Ltd., a director of Lifan Industry (Group) Co., Ltd. (listed on Shanghai Stock Exchange, stock code: 601777), a director of Chongqing Lifan Finance Co., Ltd., a director of Lifan Financial Leasing (Shanghai) Co., Ltd., a director of Chengdu Mobo Network Technology Co., Ltd., a director of Shanghai Zhongke Lifan Electric Vehicle Co., Ltd. and a director of Hiboridd (Chongqing) Automotive Power Control System Co., Ltd.. Mr. TANG had served as the representative of the Chongqing Commodity Exchange from April 1994 to May 1997. He had served as the department head of Investment Securities Department of Lifan Industrial (Group) Co., Ltd. from January 2000 to December 2003, the general manager of Guangdong Nanjin Futures Brokerage Co., Ltd. from February 2002 to May 2004, the general manager of Bulgarian LEVEE Electric Co., Ltd. from June 2004 to January 2007, and the secretary of the board of directors of Lifan Industrial (Group) Co., Ltd. from February 2007 to October 2017.

Mr. TANG has obtained a bachelor's degree in economic management from the Logistics College of the People's Liberation Army in June 2014.

Mr. WU Heng (吳珩), aged 43, was nominated by SAIC Motor Corporation Limited, a Shareholder of the Bank, and has been a non-executive Director of the Bank since April 12, 2019.

Mr. WU currently serves as a general manager of the financial affairs department of SAIC Motor Corporation Limited, and concurrently as a general manager of SAIC Motor Financial Holding Management Co., Ltd.. Mr. WU served successively as a deputy manager and a manager of the planning and finance department as well as a manager of fixed income department of Shanghai Automotive Group Finance Company, Ltd. from March 2000 to March 2005. Mr. WU served successively as a division head, assistant to executive controller and concurrently a manager of the financial accounting division of the finance department of SAIC Motor Corporation Limited from March 2005 to April 2009, the chief financial officer of Huayu Automotive Systems Co., Ltd. (a listed company on the Shanghai Stock Exchange, stock code: 600741) from April 2009 to May 2015, during which he concurrently served as a director and general manager of Huayu Automotive Systems (Shanghai) Co., Ltd. from May 2014 to May 2015.

Mr. WU obtained a bachelor's degree in economics from the department of business administration of Shanghai University of Finance and Economics in June 1997, and a master's degree in management from the department of accounting of Shanghai University of Finance and Economics in January 2000. Mr. WU is a senior accountant.

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Ms. LIU Ying (劉影), aged 45, nominated by Chongqing Road & Bridge Co., Ltd., a Shareholder of the Bank, is currently the president of the general financial management department of Chongqing International Trust Inc. (重慶國際信託股份有限公司), director of Hefei Science & Technology Rural Commercial Bank Company Limited (合肥科技農村商業銀行) and Yimin Asset Management Co., Ltd. (益民基金管理有限公司). She served successively as deputy business manager, business manager, deputy general manager and general manager of planning and finance department of Chongqing International Trust Inc. from August 2002 to April 2018.

Ms. LIU is a shareholder director of Chongqing Road & Bridge Co., Ltd. (重慶路橋股份有限公司) (a listed company on the Shanghai Stock Exchange, stock code: 600106).

Ms. LIU obtained a bachelor's degree of economics from Dongbei University of Finance & Economics in July 1995. She is a senior accountant and certified public accountant.

Independent Non-executive Directors

Dr. ZOU Hong (鄒宏), aged 49, has been approved as an independent non-executive Director of the Bank by the Shareholders in August 2019, whose qualification of directorship shall be subject to the approval by the Chongqing CBIRC. He currently serves as an associate professor of finance at the Faculty of Business and Economics of the University of Hong Kong. Dr. ZOU worked in Chengdu Municipal People's Government Statistics Bureau from August 1991 to July 1995, and the investment banking department of Chengdu Securities Co., Ltd. (now known as Sinolink Securities Co., Ltd.) from May 1998 to January 2000. He was a lecturer of finance in the Department of Accounting and Finance at Cardiff University Business School, the United Kingdom from August 2002 to July 2003. From August 2003 to July 2007, he served as an assistant professor in the department of finance and insurance at Lingnan University in Hong Kong. From August 2007 to July 2013, he worked as an associate professor in the department of economics and finance at City University of Hong Kong. From August 2013 to present, he is an associate professor of finance at the Faculty of Business and Economics of the University of Hong Kong.

Dr. ZOU obtained a bachelor's degree in statistics from the School of Management of Fudan University in July 1991, a master's degree in currency banking from Southwestern University of Finance and Economics in June 1998, and a Ph.D. degree in Finance from the European Business Management School of the University of Wales (Swansea) in July 2003.

Mr. YUAN Xiaobin (袁小彬), aged 50, is an expert entitled to the special allowances awarded by the State Council. He is currently the chairman of the board of directors of Zhonghao Law Firm, president of Chongqing Lawyers Association, deputy chairman of the Revolutionary Committee of the Chinese Kuomintang Chongqing Municipal Committee, legal adviser to Chongqing Municipal Committee of the Communist Party of China, vice president of Chongqing Law Society, decision-making consultant of Chongqing Municipal People's Government, and arbitrator of China International Economic and Trade Arbitration Commission and Shanghai International Arbitration Center.

APPENDIX III BIOGRAPHIES OF CANDIDATES FOR DIRECTORS

Mr. Yuan founded Zhonghao Law Firm in 1997. He has been an independent director of Changan Automobile Finance Co., Ltd. (長安汽車金融有限公司), Chongqing Pingwei Auto Science & Technology Co., Ltd. (重慶平偉汽車科技股份有限公司) and Chongqing Hongli Zhixin Automobile Parts Manufacture Co., Ltd. (重慶宏立至信汽車部件製造有限公司) since April 2016, July 2017 and May 2018, respectively.

Mr. Yuan has been an independent director of Hanhua Financial Holding Co., Ltd. (listed on the Hong Kong Stock Exchange, stock code: 03903) since June 2013, and served as an independent director of Changjiang Securities Company Limited (listed on the Shenzhen Stock Exchange, stock code: 000783) from December 2016 to May 2018.

Mr. Yuan graduated from Southwest University of Political Science and Law in July 1991, and graduated from Chongqing University in June 2013 with an Executive Master of Business Administration degree. Since September 2014, he has been studying for a doctoral degree in economic law at Southwest University of Political Science and Law.

Mr. LIU Xing (劉星), aged 63, is currently a professor and doctoral supervisor at the School of Economics and Business Administration of Chongqing University. Mr. Liu served as head of the Accounting Department of the School of Economics and Business Administration of Chongqing University from June 1993 to August 1998, dean of the School of Economics and Business Administration of Chongqing University from February 2005 to July 2017, and Chinese director of Chongqing University – Wharton Joint Financial Research Center from May 2012 to May 2018. He has been a director of China Finance and Accounting Research Center since June 2012, expert of the review panel of the National Social Science Fund Project since July 2013, member of the National Steering Committee for Postgraduate Education of Business Administration Degree since January 2014, expert of the review panel of the National Natural Science Foundation Project since August 2014, member of business administration discipline review panel of the Academic Degrees Committee of the State Council since February 2015, and the deputy director of the Overseas Academic Exchange Committee of the Accounting Society of China since September 2017.

Mr. Liu is currently an independent director of Chongqing New Dazheng Property Group Co., Ltd. (重慶新大正物業集團股份有限公司), which has passed the review by the 18th Public Offering Review Committee of the China Securities Regulatory Commission in the 136th public offering review meeting in 2019 and is proposed to be listed on the SME Board of Shenzhen Stock Exchange).

Mr. Liu graduated from Chongqing University in July 1983 with a bachelor's degree in engineering, graduated from Xi'an Jiaotong University in July 1990 with a master's degree in management, and graduated from Chongqing University in July 1997 with a doctorate degree in management. Mr. Liu is a non-practicing certified public accountant and an expert entitled to the special allowances awarded by the State Council.

APPENDIX III BIOGRAPHIES OF CANDIDATES FOR DIRECTORS

Mr. FUNG Don Hau (馮敦孝), aged 66, is a senior advisor of China Banking Association, a senior advisor of The Hong Kong Institute of Bankers, an adjunct professor of China Banking and Insurance Regulatory Commission and a contact research fellow of Asian Financial Think Tank under Asian Financial Cooperation Association.

Mr. Feng served as the manager of the Banking Supervision Department and the Office of the Exchange Fund in the former Banking Supervision Division of the Hong Kong Government from October 1978 to March 1993, and served as senior manager of the former Banking Supervision Department and External Department of the Hong Kong Monetary Authority from March 1993 to December 2012 (during which he was seconded by the Hong Kong Monetary Authority to Bank of England responsible for the banking supervision work from November 1994 to December 1995), and as chairman (2006-2008) of the Advisory Group for Bank Supervisors of Financial Regulators Training Initiative under the former Asia Pacific Economic Cooperation from January 2006 to January 2008 and as member (2008-2012) of the Advisory Group for Bank Supervisors of Financial Regulators Training Initiative under the former Asia Pacific Economic Cooperation. In addition, he also served as adjunct professor of the College of Business and adjunct professor of the College of Economics and Finance of City University of Hong Kong from September 2005 to August 2019.

Mr. Feng now also serves as an independent director of Changan Bank.

Mr. Feng graduated from The Hong Kong Polytechnic University with an advanced diploma in banking in November 1983. He obtained the professional diploma and membership of the Chartered Institute of Bankers in London, United Kingdom in December 1984. He graduated from the Department of Economics and Finance of City University of Hong Kong with a master's degree in banking in November 2004. He graduated from Bulacan State University in Philippines with a Ph.D. in business administration in November 2011.

Mr. WANG Rong (王榮), aged 63, is a senior economist. Mr. Wang served in the army before August 1994. He served as leader of the Discipline Inspection Commission in the Jiulongpo Branch of Chongqing Branch of the Agricultural Bank of China from August 1994 to October 1996. From October 1996 to March 2004, he served as director general and director of Jiulongpo Credit Cooperatives in Chongqing. From March 2004 to June 2008, he served as deputy director and party committee member of Association of Rural Credit Cooperatives in Chongqing. From June 2008 to April 2015, he served as vice president and party committee member of Chongqing Rural Commercial Bank Co., Ltd. From April 2015 to April 2016, he served as first-level senior manager of Chongqing Rural Commercial Bank Co., Ltd.

Mr. Wang graduated from Chongqing Municipal Party School with a bachelor's degree in finance in December 1998.

APPENDIX IV BIOGRAPHIES OF CANDIDATES FOR SUPERVISORS

The biographies of the nominated candidates for the Sixth Session of the Board of Supervisors of the Bank are set out below:

External Supervisors

Mr. PENG Daihui (彭代輝), aged 65, was appointed as an external Supervisor of the Bank in May 2018.

Mr. PENG successively served as the special member and the deputy chairman of the Ethnic and Religious Affairs Commission of Chongqing Municipal Political Consultative Conference from January 2008 to December 2017. Mr. PENG worked as director of asset liability management department, and vice president and party committee member of Chongqing branch of Agricultural Bank of China from February 2000 to November 2014. Mr. PENG served successively as office deputy director and section chief of agricultural credit section in Nanchong Central Sub-branch, president and party committee secretary of Yuechi sub-branch, vice president and party member of Fuling branch, president and secretary of party committee of Fuling branch of Agricultural Bank of China from January 1984 to January 2000. He served as cashier, accountant and director of Leshan Credit Cooperatives and Yihe Credit Cooperatives in Wusheng County from December 1976 to December 1983. He also served as adjunct professor of School of Civil and Commercial Law, Southwest University of Political Science and Law from January 2007 to December 2010.

Mr. PENG graduated from a postgraduate program in market economics from Chinese Academy of Social Sciences in September 2000. He graduated from an undergraduate program, majoring in economics and management, through Correspondence School of Sichuan Provincial Communist Party School in December 1996. Mr. PENG is a senior economist.

Mr. CHEN Zhong (陳重), aged 63, was appointed as an external Supervisor of the Bank in June 2016.

Mr. CHEN has been the deputy chairman of board of directors of Brighstone Investment and Management Co., Ltd. since May 2019, and served as the chairman of board of directors of New China Fund Management Co., Ltd from April 2008 to April 2019. Prior to that, Mr. CHEN served as deputy director and director of the research division of China Enterprise Management Association, vice president of China Commerce Association, deputy secretary general of Chongqing Municipal People's Government, and standing deputy president of China Commerce Association.

Mr. CHEN graduated from Jilin University with a bachelor's degree of economics in August 1979, and a master's degree of economics in March 1985, and graduated from Peking University with a doctoral degree of economics in June 2000.

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Mr. HOU Guoyue (侯國躍), aged 45, currently is a professor and doctoral supervisor of the Civil and Commercial Law School of Southwest University of Political Science and Law, a research scholar of the Supreme People's Court (2019-2020) and a director of China Health Law Society and Chongqing Construction (中國衛生法學會) and Real Estate Law Research Board (重慶市建築房地產法研究會). Mr. HOU has served successively as a lecturer, associate professor and professor of Southwest University of Political Science and Law since 2003. He served as part-time lawyer of Xinli Law Office in Chongqing (重慶欣力律師事務所) from January 2001 to April 2006 and part-time lawyer of Z&Z Attorneys At Law in Chongqing (重慶志和智律師事務所) from April 2006 to May 2014. He has been a part-time lawyer of K&H Law Firm in Chongqing (重慶坤源衡泰律師事務所) since May 2014.

Mr. HOU graduated from Chongqing University with a bachelor's degree in engineering in 1996, obtained a master of law degree in civil and commercial law from Southwest University of Political Science and Law in July 2002 and a doctor of law degree in civil and commercial law from Southwest University of Political Science and Law in July 2006.

Shareholder Supervisors

Mr. ZENG Xiangming (曾祥鳴), aged 45, was appointed as a shareholder Supervisor of the Bank in August 2019.

Mr. ZENG currently serves as the deputy general manager of Chongqing Real Estate Equity Investment Fund Management Co., Ltd. Prior to that, from July 1997 to October 2011, Mr. ZENG served in the Chongqing Branch of the People's Bank of China as the officer of the Foreign Exchange Management Department, officer of the Foreign Exchange Management Department of the Business Administration Division, the deputy director of the Daily Operations Management Department, the deputy director of the International Balance of Payments Department, deputy director of the Foreign Capital Debt Section of the Capital Project Management Office, director of the Foreign Investment Management Section of the Capital Project Management Office, director of the Capital Flow Monitoring Section of the Capital Project Management Office, and the deputy director of the Capital Project Management Office. From November 2011 to December 2013, he served as the deputy director of the Financial Markets Department of the Chongqing Financial Work Office; in December 2013, he served as the compliance manager of the Chongqing Branch of Standard Chartered Bank; since January 2014, he has been serving as the deputy general manager of Chongqing Real Estate Equity Investment Fund Management Co., Ltd.

Mr. ZENG obtained a bachelor's degree in international finance from Zhejiang University in June 1997 and a master's degree in business administration from Chongqing University in June 2004.

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Mr. QI Jun (漆軍), aged 40, is currently the deputy manager of the financial department of Chongqing Liang Jiang New Area Industrial Development Group Co., Ltd. (重慶兩江新區產業發展集團有限公司). He served as the accountant manager of Chongqing Zhongke Construction Group Co., Ltd. (重慶中科建設集團有限公司) from March 2011 to July 2012, investment accountant of Chongqing Xinghong Education Investment Co., Ltd. (重慶星宏教育投資有限公司) from August 2012 to April 2015, the deputy manager of the audit department of Chongqing Guangtai Investment Group Co., Ltd. (重慶廣泰投資集團有限公司) from May 2015 to December 2016, and since January 2017, he has been serving as the deputy manager of the financial department of Chongqing Liang Jiang New Area Industrial Development Group Co., Ltd. (重慶兩江新區產業發展集團有限公司), as well as the supervisor of Chongqing Beiheng Investment and Development Co., Ltd. (重慶北恒投資發展有限公司), Chongqing Gaoke Group Co., Ltd. (重慶高科集團有限公司), Chongqing Jutai Minsheng Investment and Development Co., Ltd. (重慶聚泰民生投資發展有限公司) and Chongqing Shale Gas Industry Investment Fund Co., Ltd. (重慶頁岩氣產業投資基金有限責任公司).

Mr. Qi obtained a bachelor's degree of management from Military Economics Academy of The Chinese People's Liberation Army in June 2002. He is a senior accountant, auditor and Grade I constructor.