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Evergreen Products Group Limited

訓修實業集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1962)

CONNECTED TRANSACTION

COMPLETION OF ISSUE OF NEW SHARES TO A CONNECTED PERSON UNDER SPECIFIC MANDATE

Reference is made to the announcement of Evergreen Products Group Limited (the “**Company**”) dated 20 September 2019 and the circular of the Company dated 29 October 2019 (the “**Circular**”) in relation to the issue of new shares to Evergreen Enterprise Holdings Limited (the “**Subscriber**”) under specific mandate (the “**Subscription**”). Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

COMPLETION OF ISSUE OF NEW SHARES TO A CONNECTED PERSON UNDER SPECIFIC MANDATE

The Company is pleased to announce that all the conditions of the Subscription have been fulfilled and completion of the Subscription took place on 15 November 2019. A total of 12,902,000 Subscription Shares were subscribed by the Subscriber at the Subscription Price of HK\$1.55 and the approximate net Subscription Price of approximately HK\$1.53 for each Subscription Share. The Subscription Shares represent approximately 1.95% of the issued share capital of the Company as enlarged by the allotment and issue of the Subscription Shares.

EFFECT ON SHAREHOLDING STRUCTURE OF THE COMPANY

The table below sets out, for the purpose of illustration only, the shareholding structure of the Company (i) immediately before the completion of the Subscription; and (ii) immediately after the completion of the Subscription:

Name of Shareholder	Shareholding immediately before the completion of the Subscription		Shareholding immediately after the completion of the Subscription	
	Number of Shares	Approximate %	Number of Shares	Approximate %
Chang Yoe Chong Felix	9,790,600	1.51	9,790,600	1.48
The Subscriber	339,903,803	52.44	352,805,803	53.37
Seavi	108,520,197	16.74	108,520,197	16.41
Public Shareholders				
Placees	33,180,000	5.12	33,180,000	5.02
Other public Shareholders	156,785,400	24.19	156,785,400	23.72
Total	648,180,000	100	661,082,000	100

By order of the Board
Evergreen Products Group Limited
Chang Yoe Chong Felix
Chairman, Chief Executive Officer
and
Executive Director

Hong Kong, 15 November 2019

As at the date of this announcement, the executive Directors are Mr. Chang Yoe Chong Felix, Mr. Kwok Yau Lung Anthony, Mr. Chan Kwok Keung, Mr. Hui Wing Ki, Ms. Jia Ziying and Mr. Li Yanbo; the non-executive Directors are Mr. Chan Lau Yui Kevin and Mr. Chan Hoi Sing Harold; and the independent non-executive Directors are Mr. Lau Ip Keung Kenneth, Mr. Sin Hendrick, Dr. Yung Bruce Pak Keung, Mr. Szeto Yuk Ting and Ir. Cheung Siu Wa.

The Directors of the Company jointly and severally accept full responsibility for the accuracy of information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.