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MGM CHINA HOLDINGS LIMITED  
美高梅中國控股有限公司

**MGM CHINA HOLDINGS LIMITED**

**美高梅中國控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

(Stock Code: 2282)

### **GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors (the “**Board**”) of MGM China Holdings Limited (the “**Company**”) announces that on November 15, 2019, the Company offered to grant share options (the “**Share Options**”) to subscribe for a total of 1,200,000 shares of HKD1.00 each in the capital of the Company (the “**Shares**”) to certain eligible persons (collectively, the “**Grantees**”), subject to acceptance of the Grantees, under the revised share option scheme adopted by the Company on May 24, 2017. A summary of the grant is set out below:—

Date of grant	:	November 15, 2019 (the “ <b>Date of Grant</b> ”)
Number of Shares in respect of which the Share Options were granted	:	1,200,000
Subscription price of the Share Options granted	:	HKD12.176 per Share (The subscription price of HKD12.176 represents a price which is the higher of (i) the closing price of the Shares of HKD11.86 as stated in the daily quotation sheet of the Stock Exchange on the Date of Grant; (ii) the average closing price of the Shares in the daily quotation sheets of the Stock Exchange for the 5 trading days immediately preceding the Date of Grant (that is HKD12.176); and (iii) the nominal value of a Share (that is HKD1.00))

Validity period of : Ten years (10) from the Date of Grant  
the Share Options

Vesting date of : 25% of the Share Options granted will vest on each of  
the Share Options November 15, 2020, November 15, 2021, November  
15, 2022 and November 15, 2023

Among the Share Options granted above, a grant of Share Options was granted to a director of the Company, with details as follows:—

<b>Name</b>	<b>Position held with the Company</b>	<b>Number of Shares subject to the Share Option granted</b>
Kenneth Xiaofeng Feng	Non-executive Director	1,000,000

The grant of 1,000,000 share options to Mr. Kenneth Xiaofeng Feng has been approved by the independent non-executive Directors pursuant to Rule 17.04(1) of the Listing Rules.

Save as disclosed above, each Grantee is neither a director, chief executive or substantial shareholder of the Company nor an associate.

By order of the Board  
**MGM China Holdings Limited**  
**Antonio MENANO**  
*Company Secretary*

Hong Kong, November 15, 2019

*As at the date of this announcement, our directors are James Joseph MURREN, Pansy Catilina Chiu King HO, Chen Yau WONG, William Joseph HORNBUCKLE and Grant R. BOWIE as executive Directors, Kenneth Xiaofeng FENG, James Armin FREEMAN and John M. MCMANUS as non-executive Directors and Zhe SUN, Sze Wan Patricia LAM and Russell Francis BANHAM as independent non-executive Directors.*