

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Homeland Interactive Technology Ltd.

家鄉互動科技有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 3798)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of Homeland Interactive Technology Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that on November 14, 2019, the Company granted share options (the “**Share Options**”) under the post-IPO share option scheme adopted by the Company on June 5, 2019 (the “**Share Option Scheme**”) to 58 eligible employees (the “**Grantees**”) to subscribe for a total of 62,360,000 ordinary shares of US\$0.000005 each in the Company (the “**Share(s)**”), representing approximately 4.96% of the total issued share capital of the Company as of the date of this announcement, subject to acceptance by the Grantees.

Details of Share Options granted are as follows:

Date of Grant: November 14, 2019

Exercise price of Share Options granted: HK\$2.09 per Share, which is not less than the highest of:

- i. the closing price of HK\$2.07 per Share as stated in the daily quotation sheets issued by the Stock Exchange on the date of grant of the Share Options, i.e. November 14, 2019;

- ii. the average closing price of HK\$2.09 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five (5) business days immediately preceding the date of grant of the Share Options; and
- iii. the nominal value of US\$0.000005 per Share.

Number of Share Options granted: An aggregate of 62,360,000 Share Options (each Share Option shall entitle the holder thereof to subscribe for one (1) Share)

Closing price of Shares on the date of grant: HK\$2.07 per Share

Vesting period of the Share Options granted: The Share Options granted shall vest in the Grantees in accordance with the timetable below (for this purpose, the date or each such date on which the Share Options are to vest being hereinafter referred to as a “**Vesting Date**”):

Vesting Date	Percentage of Share Options to vest
November 14, 2020	30% of the total number of Share Options granted (i.e. 18,708,000 Share Options)
November 14, 2021	40% of the total number of Share Options granted (i.e. 24,944,000 Share Options)
November 14, 2022	30% of the total number of Share Options granted (i.e. 18,708,000 Share Options)

Validity period of the Share Options granted: The Share Options granted shall be valid for the period of five (5) years from the date of grant. Any Share Options not exercised by November 14, 2024 shall lapse.

None of the Grantees is the directors, chief executives or substantial shareholders of the Company, nor an associate (as defined under the Listing Rules) of any of them.

By order of the Board
Homeland Interactive Technology Ltd.
Wu Chengze
Chairman

Xiamen, PRC, November 14, 2019

As at the date of this announcement, the Board comprises Mr. Wu Chengze, Mr. Jiang Mingkuan, Mr. Su Bo, Mr. Guo Shunshun and Mr. Men Geng as executive Directors and Mr. Yu Ronald Patrick Lup Man, Mr. Zhang Yuguang and Mr. Hu Yangyang as independent non-executive Directors.