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KANGDA INTERNATIONAL ENVIRONMENTAL COMPANY LIMITED

康達國際環保有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 6136)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors (the “**Board**”) of Kangda International Environmental Company Limited (the “**Company**”) hereby announces that on 13 November 2019 (the “**Date of Grant**”), the Company granted a total of 115,500,000 share options (the “**Share Options**”) to subscribe for a total of 115,500,000 ordinary shares in the share capital of the Company (the “**Shares**” and each a “**Share**”), subject to acceptance of the grantees (the “**Grantees**”), under the share option scheme adopted by the Company on 14 June 2014. Such Shares represent approximately 5.38% of the total issued enlarged share capital of the Company, assuming that all Share Options are fully exercised.

Details of the Share Options are set out as follows:

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| Date of Grant: | 13 November 2019 |
| Exercise price of the Share Options granted: | HK\$0.76 per Share, which represents the highest of:
<ol style="list-style-type: none">(1) the nominal value of the Share;(2) the closing price of HK\$0.76 per Share as stated in the daily quotation sheets issued by the Stock Exchange on the Date of Grant; and(3) the average closing price of HK\$0.756 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five business days immediately preceding the Date of Grant. |

Number of the Share Options granted:	115,500,000 (each Share Option shall entitle the holder thereof to subscribe for one Share at the above exercise price)
Consideration payable for the grant:	HK\$1.00 to be paid by each Grantee upon acceptance of the Share Options
Exercise period of the Share Options:	100% of the Share Options shall be exercisable at any time during the period commencing from the Grant Date and ending on 13 May 2020 (both days inclusive)

Among the 115,500,000 Share Options granted, 44,000,000 Share Options were granted to the following Grantees who are the directors (“**Directors**”), chief executive, senior management or substantial shareholders of the Company or their respective associates:

Name of the Grantees	Capacity	Number of the Share Options granted
Zhao Juanxian	Executive Director, Co-Chairman and substantial shareholder	2,000,000
Li Zhong	Executive Director and Co-Chairman	10,000,000
Liu Yujie	Executive Director	10,000,000
Duan, Jerry Linnan	Executive Director and Chief Executive Officer	10,000,000
Chau Kam Wing	Independent Non-executive Director	2,000,000
Chang Qing	Independent Non-executive Director	2,000,000
Peng Yongzhen	Independent Non-executive Director	2,000,000
Zhou Wei	Chief Financial Officer	6,000,000

The grant of the Share Options to the above Grantees has been approved by all the independent non-executive Directors in accordance with Rule 17.04(1) of the Listing Rules.

Save as disclosed above, none of the Grantees is a director, chief executive, senior management or substantial shareholder of the Company or an associate (as defined in the Listing Rules) of any of them.

By Order of the Board
Kangda International Environmental Company Limited
LI Zhong
Co-Chairman

Hong Kong, 13 November 2019

As at the date of this announcement, the Board comprises seven Directors, namely Mr. ZHAO Juanxian (alias, ZHAO Junxian), Mr. LI Zhong, Ms. LIU Yu Jie and Mr. DUAN, Jerry Linnan as executive Directors; and Mr. CHAU Kam Wing, Mr. CHANG Qing and Mr. PENG Yongzhen as independent non-executive Directors.