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ASIA ENERGY LOGISTICS GROUP LIMITED

亞洲能源物流集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 351)

**POLL RESULTS OF THE GENERAL MEETING
HELD ON 11 NOVEMBER 2019 AT 11:30 A.M.**

The Board is pleased to announce that the Resolution set out in the notice of the General Meeting was duly passed by the Independent Shareholders as an ordinary resolution of the Company by way of poll.

Reference is made to the circular of Asia Energy Logistics Group Limited (the “**Company**”) dated 25 October 2019 (the “**Circular**”) in respect of the very substantial disposal and connected transactions in relation to proposed disposal of Target Group engaged in railway business. Unless otherwise defined, terms used herein shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE GENERAL MEETING

The Board is pleased to announce that at the General Meeting, the resolution set out in the notice of the General Meeting (the “**Resolution**”) was duly passed by the Independent Shareholders as an ordinary resolution of the Company by way of poll and the results are as follows:

Ordinary Resolution	No. of Votes (%)	
	For	Against
To approve, ratify and confirm the conditional sale and purchase agreement dated 29 August 2019 and the transactions contemplated thereunder, and to authorize the Directors to do all acts and execute all further documents in connection therewith	179,537,666 (99.99%)	8 (0.01%)

As at the date of the General Meeting, the total number of issued Shares of the Company was 495,975,244. There were no Shareholders who were entitled to attend and to vote only against the Resolution at the General Meeting.

As disclosed in the Circular, other than Mr. Zhu and his associates (as Mr. Zhu is a director of various subsidiaries of the Company (including the Target Company) and is interested in 22,749,000 Shares, representing approximately 4.59% of the total number of issued Shares of the Company as at the date of the General Meeting), no Shareholder is required to abstain from voting at the General Meeting in accordance with the Listing Rules. Accordingly, the total number of Shares entitling the Independent Shareholders to attend and to vote for or against the Resolution were 473,226,244 Shares. Mr. Zhu and his associates had abstained from voting on the Resolution at the General Meeting.

The Company's share registrar, Tricor Secretaries Limited, acted as the scrutineer for the vote-taking at the General Meeting.

By Order of the Board
Asia Energy Logistics Group Limited
Liang Jun
Executive Director

Hong Kong, 11 November 2019

As at the date of this announcement, the executive directors of the Company are Mr. Liang Jun, Mr. Fu Yongyuan and Mr. Wu Jian; the non-executive director of the Company is Mr. Yu Baodong (Chairman); and the independent non-executive directors of the Company are Mr. Chan Chi Yuen, Mr. Wong Cheuk Bun and Mr. Wong Yin Shun.