MAJOR HOLDINGS LIMITED
美捷滙控股有限公司*

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1389)

DISCLOSEABLE TRANSACTION

COMPLETION OF ACQUISITION AND ISSUE OF CONSIDERATION SHARES UNDER THE GENERAL MANDATE

Reference is made to (i) the announcement of Major Holdings Limited (the "**Company**") dated 8 August 2019 (the "**Announcement**"); and (ii) the supplemental announcement of the Company dated 27 August 2019 in relation to the Acquisition of the Wine Stocks and the issuance of Consideration Shares under the General Mandate. Terms defined in the Announcement shall have the same meanings when used herein.

COMPLETION OF ACQUISITION AND ISSUE OF CONSIDERATION SHARES UNDER THE GENERAL MANDATE

The Board is pleased to announce that all conditions precedent in respect of the Acquisition as set out in the Announcement were fulfilled and that Completion took place on 31 October 2019.

Immediately before the Completion, the Company had 2,880,000,000 Shares in issue. Upon the Completion, 446,000,000 new Shares, representing approximately 13.41% of the issued share capital of the Company as at the date of this announcement (as enlarged by the issue of the Consideration Shares), have been duly allotted and issued as fully paid to the Vendor at the issue price of HK$0.072 each under the General Mandate. Accordingly, immediately after the Completion, there are 3,326,000,000 Shares in issue.

* *For identification purposes only*

Set out below for illustrative purposes is the shareholding structure of the Company (i) immediately before Completion; and (ii) immediately after Completion.

Shareholder	Immediately before Completion		Immediately after Completion	
	No. of Shares	*Approximate %*	*No. of Shares*	*Approximate %*
Silver Tycoon Limited *(Note 1)*	761,000,000	26.42%	761,000,000	22.88%
High State Investments Limited *(Note 2)*	739,500,000	25.68%	739,500,000	22.23%
Mr. Zheng Huanming	480,000,000	16.67%	480,000,000	14.43%
The Vendor	–	–	446,000,000	13.41%
Other Shareholders	899,500,000	31.23%	899,500,000	27.05%
Total	2,880,000,000	100.00%	3,326,000,000	100.00%

Notes:

1. Silver Tycoon Limited is beneficially owned by Mr. Cheung Chun To, the chairman and an executive Director of the Company.

2. High State Investments Limited is beneficially owned by Mr. Leung Chi Kin Joseph, an executive Director of the Company.

By order of the Board
Major Holdings Limited
Cheung Chun To
Chairman

Hong Kong, 31 October 2019

As at the date of this announcement, the executive Directors are Mr. Cheung Chun To, Mr. Leung Chi Kin Joseph and Ms. Cheung Wing Shun, the independent non-executive Directors are Mr. Yue Kwai Wa Ken, Mr. Ngai Hoi Ying and Mr. Siu Shing Tak.