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FIH[®] 富智康[™]
FIH Mobile Limited
富智康集團有限公司

(incorporated in the Cayman Islands with limited liability)
(Stock Code: 2038)

CONTINUING CONNECTED TRANSACTIONS

**(1) CHANGE OF INDEPENDENT FINANCIAL ADVISER;
AND
(2) DELAY IN DESPATCH OF CIRCULAR**

Reference is made to the announcement of the Company dated 9 October 2019 in respect of, among other things, the Continuing Connected Transactions (the “**Announcement**”). Unless otherwise stated herein, terms used herein shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, First Ocean Capital Company Limited (“**FOCCL**”) was appointed by the Company to be the independent financial adviser to advise the Independent Board Committee and the Independent Shareholders in respect of the Non-exempt Continuing Connected Transactions, the respective proposed annual caps in respect of the Non-exempt Continuing Connected Transactions for the three years ending 31 December 2022 and the EGM Supplemental Agreements (collectively, the “**Non-exempt CCT Matters**”). The Company was informed that, as FOCCL considers it appropriate to consult with the Stock Exchange as to whether the Stock Exchange (subsequent to the Company’s engagement with FOCCL) considers accepting its qualifications to provide independent financial advisory services to the Company in connection with the Non-exempt CCT Matters and the consultation process may take time, it would be in the interest of the Company to appoint a new independent financial adviser to opine on the Non-exempt CCT Matters. Accordingly, on 21 October 2019, the Company and FOCCL mutually agreed to terminate their independent financial advisory service agreement with immediate effect. In relation to the aforesaid appointment and termination, FOCCL has confirmed to the Company that it does not have any disagreements with the Company, and except for the foregoing, is not aware of any matter that FOCCL considers it irregular or that needs to be brought to the attention of the Independent Board Committee or the Board or the Shareholders.

The Board is pleased to announce that Red Sun Capital Limited, a corporation licensed to carry out Type 1 (dealing in securities) and Type 6 (advising on corporate finance) regulated activities under the SFO, has been appointed as the independent financial adviser of the Company to advise the Independent Board Committee and the Independent Shareholders in respect of the Non-exempt CCT Matters. The appointment of Red Sun Capital Limited has been approved by the Independent Board Committee and the Board respectively. The letter of advice from Red Sun Capital Limited in respect of the Non-exempt CCT Matters will be included in the Circular as defined below.

Furthermore, it was mentioned in the Announcement that a circular (the “**Circular**”) setting out, among other things, (i) details of the Non-exempt CCT Matters; (ii) the letter of advice from the Independent Board Committee to the Independent Shareholders; (iii) the letter of advice from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders; and (iv) a notice of the EGM, was expected to be despatched to the Shareholders on or before 30 October 2019. As additional time is required for the newly-appointed independent financial adviser to prepare its letter of advice to be included in the Circular, it is expected that the Circular will be despatched by the Company more than 15 business days after the publication of the Announcement. The Company currently expects that the Circular will be despatched to the Shareholders on or before 14 November 2019.

By Order of the Board
CHIH Yu Yang
Acting Chairman

Hong Kong, 29 October 2019

As at the date of this announcement, the Board comprises three executive directors, namely Mr. CHIH Yu Yang, Mr. WANG Chien Ho and Dr. KUO Wen-Yi; and three independent non-executive directors, namely Mr. LAU Siu Ki, Dr. Daniel Joseph MEHAN and Mr. TAO Yun Chih.