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**Inke Limited**  
**映客互娱有限公司**

*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 3700)**

**COMPLETION OF DISCLOSABLE TRANSACTION  
IN RELATION TO THE SHARE PURCHASE AGREEMENT  
AND CONTINUING CONNECTED TRANSACTION IN  
RELATION TO THE VIE AGREEMENTS**

References are made to the announcements of Inke Limited (the “**Company**”) dated 15 July 2019 (the “**Announcement**”) and 22 August 2019 in relation to (among others) the Share Purchase Agreement, pursuant to which, among other matters, (i) the Investor Shareholders conditionally agree to transfer to the Buyer, severally but not jointly, and the Buyer conditionally agrees to purchase from the Investor Shareholders in aggregate, 63.17% shareholding in the Cayman Co at the relevant Offshore Purchase Price of US\$47,585,200; (ii) the Founder Holdco agrees to transfer to the Buyer, and the Buyer agrees to purchase from the Founder Holdco 36.83% shareholding in the Cayman Co at the relevant Offshore Purchase Price of US\$27,794,499; and (iii) save for the Investor Shareholder A and the Investor Shareholder F, other Selling Shareholders conditionally agree to procure their respective onshore affiliates (i.e. the Founder, the PRC Affiliate A, the PRC Affiliate B, the PRC Affiliate C and the PRC Affiliate D) to transfer to the Buyer’s Affiliate, severally but not jointly, in aggregate 84.33% equity interest in the Domestic Company at the Onshore Purchase Price of RMB66,069,340. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board is pleased to announce that the Closing took place on 28 October 2019. Upon Closing, the members of the Target Group have become subsidiaries of the Company and the financial results of the Target Group will be consolidated into the financial statements of the Group.

Upon Closing, Jimu APP, a product of the Target Group, will further diversify the Company’s product matrix. Jimu APP will strengthen the social networking feature of the interactive entertainment ecological system of the Company and establish an organic traffic system for the Company to build a closed ecological loop of “social networking + entertainment” for young users.

Jimu APP is considered as a social networking platform providing not only stranger matching/dating functions but also a contemporary culture interest community for the users who are interested in clubbing, electronic games, pets, movies, travel, body building or sneakers to expand their social network, build up friendship or develop romantic relationship. Since its launch in 2016, Jimu APP has earned a brand reputation for youth and trendy, and its user scale has grown rapidly. In particular, Jimu APP has established a high-quality brand recognition and word-of-mouth effect among young people. Users on Jimu APP represent a group of energetic youngsters who are willing to try new things and pay for high-quality services.

The Company will actively carry out current business synergy with Jimu APP: (i) the Company's existing research and development capabilities and marketing resources can assist a rapid development and expansion of Jimu APP; (ii) Jimu APP has an innovative business model which offers online social networking service as well as face-to-face offline social networking events for users, with the commercialisation capabilities accumulated by the Company these years, it will help the acceleration of the commercialisation process and establish an efficient and mature business model for Jimu APP; (iii) the users of Jimu APP are generally post-90s, which are younger than the current target users of the Company's products, therefore the acquisition of Jimu APP would create a synergy effect for the Company to enter into a new market with different targeted users (especially young users); and (iv) the Company would also be beneficial from gaining knowledge in the rapid development of a successful social networking platform so as to apply such experience in expanding the Company's own business.

By order of the Board  
**Inke Limited**  
**FENG Yousheng**  
*Chairman and Executive Director*

Hong Kong, 28 October 2019

*As at the date of this announcement, the executive Directors are Mr. FENG Yousheng, Ms. LIAO Jieming and Mr. HOU Guangling; the non-executive Director is Mr. LIU Xiaosong; and the independent non-executive Directors are Mr. David CUI, Mr. DU Yongbo and Dr. LI Hui.*