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ASCENT INTERNATIONAL HOLDINGS LIMITED

中璽國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 264)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an extraordinary general meeting (the “EGM”) of Ascent International Holdings Limited (the “Company”) will be held at Level 26, 39 Queen’s Road Central, Central, Hong Kong on 20 November 2019 at 11 a.m. for the purpose of considering and, if thought fit, passing (with or without modifications), the following resolutions:

SPECIAL RESOLUTION

1. “**THAT** subject to and conditional upon the approval of the Registrar of the Companies in the Cayman Islands, the name of the Company be changed from “Ascent International Holdings Limited” to “China International Development Corporation Limited”, and the dual foreign name in Chinese of the Company from “中璽國際控股有限公司” to “中聯發展控股集團有限公司” (the “**Change of Company Name**”), and that any one director (the “**Director(s)**”) of the Company be and is/are hereby authorised to do all such acts and things and execute all such documents (in case of execution of documents under seal, to do so by any two Directors or any one Director or the secretary of the Company) which he/they may consider necessary, desirable or expedient for the purpose of, or in connection with, the implementation of and giving effect to the Change of Company Name and to attend to any necessary registration and/or filing for and on behalf of the Company.”

ORDINARY RESOLUTIONS

2. (a) To re-elect Mr. Zhao Jingfei as executive Director.
- (b) To re-elect Mr. Fan Xin as executive Director.
- (c) To re-elect Mr. Qin Bohan as executive Director.
- (d) To re-elect Ms. Han Yu as independent non-executive Director.
- (e) To re-elect Ms. Jia Lixin as independent non-executive Director.
- (f) To re-elect Mr. Rong Yi as independent non-executive Director.
- (g) To authorise the board of Directors (the “**Board**”) to fix the remuneration of the respective Directors.

By order of the Board
Ascent International Holdings Limited
Zhao Jingfei
Chairman and Executive Director

Hong Kong, 28 October 2019

Registered office:
Cricket Square
Hutchins Drive
P. O. Box 2681
Grand Cayman KY1-1111
Cayman Islands

*Head office and principal place of
business in Hong Kong:*
Level 26, 39 Queen’s Road Central
Central, Hong Kong

Notes:

1. Any member entitled to attend and vote at the EGM convened by the above notice shall be entitled to appoint another person as his proxy to attend and, subject to the provisions of the articles of association of the Company, to vote instead of him. A member who is the holder of two or more shares may appoint more than one proxy to represent him and vote on his behalf. A proxy need not be a member of the Company.
2. In order to be valid, the form of proxy must be deposited together with a power of attorney or other authority, if any, under which it is signed or a certified copy of that power or authority, at the offices of the Company's branch share registrar and transfer office in Hong Kong, Tricor Investor Services Limited, at Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong not less than 48 hours before the time for holding the EGM (i.e. at or before 11 a.m. (Hong Kong time) on 18 November 2019) or any adjournment thereof.
3. Completion and return of a form of proxy shall not preclude members of the Company from attending and voting in person at the EGM or any adjournment thereof should they so wish and in such event, the form of proxy shall be deemed to be revoked.
4. Where there are joint registered holders of any shares of the Company, any one of such joint holders may vote at the EGM, either in person or by proxy, in respect of such shares as if he were solely entitled thereto; but if more than one of such joint holders are present at the EGM, the vote of the senior holder who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the votes of the other joint holders, and for this purpose seniority shall be determined by the order in which the names stand in the register of members of the Company in respect of the relevant joint holding.
5. The register of members of the Company will be closed for registration of transfer of shares from 15 November 2019 to 20 November 2019 both days inclusive, during which period no transfer of shares will be effected. In order to qualify for attending the EGM, all transfers accompanied by the relevant share certificates must be lodged with the Company's branch share registrar and transfer office in Hong Kong, Tricor Investor Services Limited, at Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong, not later than 4:30 p.m. on 14 November 2019.

As at the date of this announcement, the executive Directors are Mr. Zhao Jingfei, Mr. Fan Xin and Mr. Qin Bohan; and the independent non-executive Directors are Ms. Han Yu, Ms. Jia Lixin and Mr. Rong Yi.