

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **Chen Xing Development Holdings Limited**

**辰興發展控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2286)**

### **POLL RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 23 OCTOBER 2019**

At the extraordinary general meeting (the “EGM”) of Chen Xing Development Holdings Limited (the “**Company**”) held on 23 October 2019, all the proposed resolutions as set out in the notice of the EGM dated 30 September 2019 were taken by way of poll.

As at the date of the EGM, the total number of issued shares of the Company was 599,999,989 shares, which was the total number of shares entitling the holders to attend and vote for or against the proposed resolutions at the EGM. There were no restrictions on any shareholders casting votes on any of the proposed resolutions at the EGM. No shareholder of the Company was required to abstain from voting on any of the proposed resolutions at the EGM. No person has indicated in the circular of the Company dated 30 September 2019 that it/he/she intends to vote against or to abstain from voting on any of the proposed resolutions at the EGM.

The Company’s branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer at the EGM for the purpose of vote-taking. All the proposed resolutions at the EGM were approved by the shareholders of the Company. The poll results in respect of the respective proposed resolutions at the EGM were as follow:

<b>Ordinary Resolutions</b>		<b>Number of votes (%)</b>	
		<b>For</b>	<b>Against</b>
1.	To consider and approve the 49% Equity Transfer Agreement and the transactions contemplated thereunder.	425,402,740 100.000000%	0 0.000000%

Ordinary Resolutions		Number of votes (%)	
		For	Against
2.	To authorize any one of the directors of the Company to do all such acts and things and execute all such documents and to take all such steps as it considers necessary or expedient or desirable in connection with or to give effect to or in connection with resolution no. 1.	425,402,740 100.000000%	0 0.000000%
3.	To consider and approve the 51% Equity Transfer Agreement and the transactions contemplated thereunder.	425,402,740 100.000000%	0 0.000000%
4.	To authorize any one of the directors of the Company to do all such acts and things and execute all such documents and to take all such steps as it considers necessary or expedient or desirable in connection with or to give effect to or in connection with resolution no. 3.	425,402,740 100.000000%	0 0.000000%

As more than 50% of votes were casted in favour of each of the resolutions numbered 1 to 4, those resolutions were duly passed as ordinary resolutions.

By order of the board of the directors  
**Chen Xing Development Holdings Limited**  
**Bai Xuankui**  
*Chairman*

Shanxi, the PRC, 23 October 2019

*As at the date of this announcement, the executive directors of the Company are Mr. Bai Xuankui, Mr. Bai Wukui, Mr. Bai Guohua and Mr. Dong Shiguang and the independent non-executive directors of the Company are Mr. Gu Jiong, Mr. Tian Hua and Mr. Qiu Yongqing.*