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YUE DA INTERNATIONAL HOLDINGS LIMITED

悅達國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 629)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of Yue Da International Holdings Limited (the “**Company**”) dated 30 September 2019 (the “**Announcement**”) in relation to the discloseable and continuing connected transaction regarding the Reverse Factoring Agreement of the Company. Terms used herein shall have the same meanings as defined in the Announcement unless otherwise stated herein.

As stated in the Announcement, a circular (the “**Circular**”) containing, among other things, (i) further details of the Reverse Factoring Agreement; (ii) a letter of advice from the Independent Board Committee to the Independent Shareholders in respect of the Reverse Factoring Agreement and the transactions contemplated thereunder; (iii) a letter of advice from the Independent Financial Adviser to both the Independent Board Committee and the Independent Shareholders in respect of the Reverse Factoring Agreement and the transactions contemplated thereunder; and (iv) a notice of the EGM to the Shareholders will be despatched to the Shareholders on or before 23 October 2019.

As further time is required for the Company to prepare and finalise the contents of the Circular, it is expected that the despatch date of the Circular will be postponed to a date on or before 6 November 2019.

By Order of the Board
Yue Da International Holdings Limited
Hu Huaimin
Executive Director and Chief Executive

Hong Kong, 23 October 2019

As at the date of this announcement, the Board comprises the following members: (a) as non-executive Directors, Mr. Tang Rujun and Mr. Li Biao; (b) as executive Directors, Mr. Liu Debing, Mr. Hu Huaimin, Mr. Cai Baoxiang and Mr. Bai Zhaoxiang; and (c) as independent non-executive Directors, Mr. Cui Shuming, Dr. Liu Yongping and Mr. Cheung Ting Kee.

If there is any inconsistency in this announcement between the Chinese and English versions, the English version shall prevail.