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## DISCLOSEABLE TRANSACTION SUPPLEMENTAL LOAN AGREEMENT - UPDATE

Reference is made to the announcement of the Company published on 19<sup>th</sup> July 2019 ("July Announcement").

Capitalized terms used here shall bear the same meaning as they appear on the July Announcement.

The repayment date of the Supplemental Loan Agreement is 20<sup>th</sup> October 2019 ("**Repayment Date**").

Customer A is Hou Qin ("the Borrower"), a merchant.

On 18<sup>th</sup> October 2019, the Borrower and China Rise Finance entered into another supplemental loan agreement to extend the Repayment Date to 20<sup>th</sup> November 2019 on the condition that the Borrower repays HK\$5,000,000. Accordingly, the Principal has been reduced to HK\$45,000,000. Other terms of the Supplemental Loan Agreement shall continue.

By order of the Board Symphony Holdings Limited Cheng Tun Nei Chairman

Hong Kong, 18 October 2019

\* For identification purpose only

As at the date of this announcement, the Directors are:

Executive Directors:	Mr. Cheng Tun Nei ( <i>Chairman &amp; Chief Executive Officer</i> ) Mr. Chan Kar Lee Gary Mr. Lee Cheung Ming
Independent non-executive Directors:	Mr. Shum Pui Kay Mr. Wah Wang Kei Jackie Mr. Chow Yu Chun Alexander