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UNIVERSAL TECHNOLOGIES HOLDINGS LIMITED

環球實業科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1026)

COMPLETION OF THE ACQUISITION

Reference is made to the announcements (the “**Announcements**”) of Universal Technologies Holdings Limited (the “**Company**”) dated 15 February 2019, 17 April 2019, 23 April 2019 and 31 July 2019 and the Company’s circular dated 22 March 2019 (the “**Circular**”) regarding the acquisition of the entire issued share capital of Chevalier Earth Group Limited (the “**Target Company**”). Unless the context otherwise requires, capitalized terms used in this announcement shall have the same meanings as defined in the Announcements and the Circular.

The Board is pleased to announce that all conditions were satisfied and the Acquisition was completed. The Target Company has become a wholly-owned subsidiary of the Company, and the financial results of the Target Group will be consolidated into the financial statements of the Group.

By order of the Board

Universal Technologies Holdings Limited

Chen Jinyang

Chairman and Chief Executive Officer

Hong Kong, 16 October 2019

As at the date of this announcement, the Board of Directors of the Company comprises three executive Directors namely Mr. Chen Jinyang (Chairman and Chief Executive Officer), Ms. Zhu Fenglian and Ms. Zhang Haimei; two non-executive Directors namely Mr. Xuan Zhensheng and Mr. Chau Cheuk Wah; and three independent non-executive Directors namely Dr. Cheung Wai Bun, Charles, J.P., Mr. David Tsoi and Mr. Chao Pao Shu George.