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## **THELLOY DEVELOPMENT GROUP LIMITED**

**德萊建業集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1546)**

### **DELAY IN DESPATCH OF CIRCULAR**

Reference is made to the announcement of Thelloy Development Group Limited (the “**Company**”) dated 20 September 2019 regarding the major transaction in relation to the acquisition of the entire issued share capital of Grandway Inc. Development Limited (the “**Announcement**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

As mentioned in the Announcement, a circular (the “**Circular**”) containing, among other things, further details of the Acquisition is expected to be despatched to the Shareholders on or before 15 October 2019. The Circular will also contain the financial information of the Group, the unaudited pro forma financial information of the enlarged Group, the financial information of the Target and valuation of the Property, and other information as required under the Listing Rules.

As additional time is required by the Company to finalise certain information to be included in the Circular, which includes, among others, the unaudited pro forma financial information of the enlarged Group and the financial information of the Target, the Company has applied for, and the Stock Exchange has granted, a waiver from strict compliance with Rule 14.41(a) of the Listing Rules on the basis that the Company will despatch the Circular to the Shareholders on or before 29 November 2019. The Stock Exchange may withdraw or change the aforesaid waiver if the Company’s situation changes.

By Order of the Board  
**Thelloy Development Group Limited**  
**Lam Kin Wing Eddie**  
*Chairman and Executive Director*

Hong Kong, 15 October 2019

*As at the date of this announcement, the Board comprises three executive Directors namely Mr. Lam Kin Wing Eddie, Mr. Shut Yu Hang and Mr. Chung Koon Man, and three independent non-executive Directors namely Mr. Tang Chi Wang, Mr. Tse Ting Kwan and Mr. Wong Kwong On.*