Ausupreme International Holdings Limited

澳至尊國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2031)

ANNOUNCEMENT IN RELATION TO PUBLIC FLOAT

This announcement is made by Ausupreme International Holdings Limited (the "**Company**") pursuant to Rule 13.32(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

The Company has conducted an investigation under section 329 of the Securities and Futures Ordinance (Chapter 571 of laws of Hong Kong) and based on the investigation results received by the Company on 10 October 2019, the Company first became aware that a shareholder is holding 75,095,000 shares of the Company, representing approximately 10.01% of the total issued share capital of the Company as at the date of this announcement and is considered as a substantial shareholder of the Company (as defined under the Listing Rules). As a result of the above, the public float of the Company dropped from 25% to approximately 14.99%, which is below the minimum percentage of public shareholders of 25% as prescribed by Rule 8.08 of the Listing Rules.

The Company undertakes that appropriate steps will be taken to restore at least 25% of the shares of the Company to be held by the public shareholders as soon as reasonably practicable in accordance with the Listing Rules.

Further announcement relating to the restoration of public float will be made by the Company as and when appropriate.

Shareholders and potential investor of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the board
Ausupreme International Holdings Limited
Choy Chi Fai
Chairman, Executive Director and Managing Director

Hong Kong, 11 October 2019

As at the date of this announcement, the board of directors comprises four executive directors, namely Mr. Choy Chi Fai (Chairman and Managing Director), Ms. Ho Ka Man, Mr. Ho Chun Kit, Saxony and Mr. Au Chun Kit; and three independent non-executive directors, namely Dr. Luk Ting Kwong, Mr. Ko Ming Kin and Mr. Wan Cho Yee.

In case of any inconsistency between the English and Chinese versions, the English text of this announcement shall prevail over the Chinese text.