

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **China Singyes New Materials Holdings Limited**

**中國興業新材料控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 8073)**

### **CHANGE OF INDEPENDENT FINANCIAL ADVISER**

References are made to the joint announcement (the “**Joint Announcement**”) issued jointly by China Singyes New Materials Holdings Limited (the “**Company**”) and China Singyes Solar Technologies Holdings Limited on 5 June 2019 in relation to, among other things, the Non-disposal Undertaking and the Release and the announcement of the Company dated 10 July 2019 in relation to the appointment of Independent Financial Adviser (the “**IFA Announcement**”).

Terms used herein shall have the same meanings as those defined in the Joint Announcement and the IFA Announcement unless the context requires otherwise.

As disclosed in the IFA Announcement, Cypress House Capital Limited (currently known as First Ocean Capital Company Limited) was appointed as the IFA to advise the Singyes NM IBC and the Singyes NM Independent Shareholders in respect of the Release. First Ocean Capital Company Limited and the Company have mutually agreed to terminate their independent financial adviser service agreement with effect from 11 October 2019.

The Board is pleased to announce that Red Sun Capital Limited, a corporation licensed to carry out Type 1 (dealing in securities) and Type 6 (advising on corporate finance) regulated activities under the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong), has been appointed as the IFA to advise the Singyes NM IBC and the Singyes NM Independent Shareholders in relation of the Release. The appointment of the IFA has been approved by the Singyes NM IBC. The letter of advice from the IFA in respect of the Release will be included in the circular to be despatched by the Company in due course.

**Shareholders and potential investors of the Company should exercise caution when dealing in the Singyes NM Shares or other securities of the Company.**

By order of the Board  
**China Singyes New Materials Holdings Limited**  
**Liu Hongwei**  
*Chairman*

Hong Kong, 11 October 2019

*As at the date of this announcement, the non-executive Director and the Chairman of the Company is Mr. Liu Hongwei; the executive Directors of the Company are Mr. Sun Jinli, Mr. Zhao Feng, Mr. Zhang Chao and Mr. Tang Liwen; and the independent non-executive Directors of the Company are Mr. Lee Kwok Tung Louis, Mr. Wei Junfeng and Dr. Li Ling.*

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website ([www.hkgem.com](http://www.hkgem.com)) for at least 7 days from the date of its publication and on the website of the Company ([www.syeamt.com](http://www.syeamt.com)).*