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**Ocean One Holding Ltd.**  
**大洋環球控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8476)**

**INSIDE INFORMATION**

**PLACING OF EXISTING SHARES BY CONTROLLING SHAREHOLDER**

This announcement is made by Ocean One Holding Ltd. (“**Company**”) pursuant to Rule 17.10(2)(a) of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (“**GEM Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

**PLACING OF EXISTING SHARES**

On 4 October 2019, the board of directors of the Company (“**Board**”) was informed by the controlling shareholder (as defined in the GEM Listing Rules) of the Company, Karlson Holding Limited (“**Vendor**”) that the Vendor had entered into an agreement (the “**Placing Agreement**”) with Pacific Foundation Securities Limited (the “**Placing Agent**”), pursuant to which the Vendor agreed to sell and the Placing Agent agreed, on a best efforts basis, to procure not less than 14 placees (the “**Placees**”) to purchase 8,400,000 existing shares (the “**Placing Shares**”) of the Company, representing 3.00% of the issued share capital of the Company as at the date of this announcement, held by the Vendor to the Placees who are independent of and not connected with the Company or the Vendor, on the condition that each of the Placees shall purchase no more than 600,000 Placing Shares (“**Placing**”).

**SHAREHOLDING CHANGE IN THE COMPANY**

Immediately before completion of the Placing (assuming the issued share capital of the Company as at the date of this announcement remains unchanged up to then), the Vendor, which is wholly owned by Mr. Chan Kin Fung (formerly known as Chan Tsan Fong) (“**Mr. Chan**”), the chairman of the Board, will be interested in 210,000,000 shares of the Company, representing 75% of the issued share capital of the Company. Accordingly, Mr. Chan will be deemed to be interested in the 210,000,000 shares of the Company directly held by the Vendor. As the spouse of Mr. Chan, Ms. Tse Chun Ha Amy (“**Mrs. Chan**”) will also be deemed to be interested in the 210,000,000 shares of the Company which Mr. Chan will be interested in.

Immediately after completion of the Placing, the Vendor will own 201,600,000 shares of the Company, representing 72.00% of the issued share capital of the Company as at the date of this announcement, and the Vendor and Mr. Chan will remain the controlling shareholders of the Company. Mr. Chan will be deemed to be interested in the 201,600,000 shares of the Company directly held by the Vendor. Mrs. Chan will also be deemed to be interested in the 201,600,000 shares of the Company which Mr. Chan will be interested in.

**As the Placing may or may not proceed, shareholders of the Company and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Ocean One Holding Ltd.**  
**Chan Kin Fung**

*Chairman of the Board, chief executive officer and  
executive director*

Hong Kong, 4 October 2019

*As at the date of this announcement, the Board comprises Mr. Chan Kin Fung and Ms. Tse Chun Ha Amy as executive directors; and Mr. So Yuk Ki, Mr. Lee Kam Wan and Dr. Leung Wai Ping Noel as independent non-executive directors.*

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) on the “Latest Company Announcements” page for at least 7 days from the day of its posting and on the Company’s website at [www.oceanoneholding.com](http://www.oceanoneholding.com).*