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SIBERIAN MINING GROUP COMPANY LIMITED

西伯利亞礦業集團有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1142)

SUPPLEMENTAL ANNOUNCEMENT

PLACING OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcement of Siberian Mining Group Company Limited (the “**Company**”) dated 27 September 2019 (the “**Announcement**”) in relation to the proposed Placing of new Shares under the General Mandate. Unless otherwise specified, capitalized terms used in the Announcement shall have the same meanings when used herein.

As advised by the director of the Placee, the Placee is owned beneficially and ultimately by 29 natural persons as follows:

<i>Name of shareholders of the Placee</i>	<i>Approximate % of shareholding</i>
Park Kyung Hyun	33.70%
Kang Seong Cheon	19.50%
Choi Junghwan	9.50%
Choi Hyunjun	2.50%
Kim Myoungki	2.00%
Shin Boon Hee	2.00%
Lee Yunhwa	2.00%
Woo Geunock	2.00%
Han Jung Sun	2.00%
Kim Suk Soon	2.00%
Lim Gwansu	2.00%
Jang Mansu	2.00%
Oh Yongjin	2.00%
Cha Dong Up	2.00%

** For identification purpose only*

<i>Name of shareholders of the Placee</i>	<i>Approximate % of shareholding</i>
Hong Dae Jin	2.00%
Cha Yeongcheol	2.00%
Moon Jeonggwon	2.00%
Lee Jongyoon	2.00%
Yu Qingzhen	1.00%
Kwon Yong Seop	1.00%
Gang Hee Seok	1.00%
Kwon In Sup	1.00%
Jeong Jackyoung	0.50%
Han Mikyung	0.50%
An Jungup	0.50%
Lee Sung Il	0.50%
Kang Sanggu	0.30%
Woo Mi Ok	0.25%
Lee Minkyong	0.25%
Total	100.00%

As the Placing may or may not complete or complete in full, Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

By Order of the Board
Siberian Mining Group Company Limited
Jo Sang Hee
Chairman

Hong Kong, 4 October 2019

As at the date of this announcement, the board of the Company consists of Mr. Jo Sang Hee as executive director, and Ms. Chen Dai, Mr. Kwok Kim Hung Eddie and Mr. Lee Sungwoo as independent non-executive directors.