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Evergreen Products Group Limited

訓修實業集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1962)

COMPLETION OF TOP-UP SUBSCRIPTION OF NEW SHARES

Reference is made to the announcements (the “**Announcements**”) of Evergreen Products Group Limited (the “**Company**”) dated 20 September 2019 in relation to (i) the placing of existing shares (the “**Placing**”) and top-up subscription of new shares (the “**Top-up Subscription**”) (collectively the “**Top-up Placing**”); and (ii) the issue of new shares to Evergreen Enterprise Holdings Limited (the “**Subscriber**”) under specific mandate (the “**Connected Transaction Subscription**”); and dated 26 September 2019 in relation to the completion of the Placing. Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcements.

COMPLETION OF THE TOP-UP SUBSCRIPTION

The Company is pleased to announce that all the conditions of the Top-up Subscription have been fulfilled and completion of the Top-up Subscription took place on 3 October 2019. A total of 33,180,000 Subscription Shares (equal to the number of the Placing Shares successfully placed under the Placing) were subscribed by the Subscriber at the approximate net Subscription Price (after deduction of the expenses incurred by the Vendor in relation to the Placing and the Subscription) of HK\$1.52 for each Subscription Share. The Subscription Shares represent approximately 5.12% of the issued share capital of the Company as enlarged by the allotment and issue of the Subscription Shares.

EFFECT ON SHAREHOLDING STRUCTURE AS AT COMPLETION OF BOTH THE TOP-UP PLACING AND THE CONNECTED TRANSACTION SUBSCRIPTION

The table below sets out, for the purpose of illustration only, the shareholding structure of the Company (i) immediately before the completion of the Top-up Placing; (ii) immediately after the completion of the Top-up Placing; and (iii) immediately after the completion of the Top-up Placing and the Connected Transaction Subscription, on the assumption that there will be no other change to the share capital of the Company from the date of this announcement until the completion of the Top-up Placing and the Connected Transaction Subscription save for the issue of the new Shares as a result of the Top-up Placing and the Connected Transaction Subscription:

Name of Shareholder	Shareholding immediately before the completion of the Top-up Placing		Shareholding immediately after the completion of the Top-up Placing		Shareholding after the completion of the Top-up Placing and the Connected Transaction Subscription	
	<i>Number of Shares</i>	<i>%</i>	<i>Number of Shares</i>	<i>%</i>	<i>Number of Shares</i>	<i>%</i>
Chang Yoe Chong Felix	9,790,600	1.59	9,790,600	1.51	9,790,600	1.48
The Subscriber	303,723,803	49.38	336,903,803	51.98	349,805,803	52.91
Seavi	108,520,197	17.64	108,520,197	16.74	108,520,197	16.42
Public Shareholders						
Placees	33,180,000	5.40	33,180,000	5.12	33,180,000	5.02
Other public Shareholders	159,785,400	25.99	159,785,400	24.65	159,785,400	24.17
Total	<u>615,000,000</u>	<u>100</u>	<u>648,180,000</u>	<u>100</u>	<u>661,082,000</u>	<u>100</u>

By order of the Board
Evergreen Products Group Limited
Chang Yoe Chong Felix
Chairman, Chief Executive Officer and Executive Director

Hong Kong, 3 October 2019

As at the date of this announcement, the executive Directors are Mr. Chang Yoe Chong Felix, Mr. Kwok Yau Lung Anthony, Mr. Chan Kwok Keung, Mr. Hui Wing Ki, Ms. Jia Ziying and Mr. Li Yanbo; the non-executive Directors are Mr. Chan Lau Yui Kevin and Mr. Chan Hoi Sing Harold; and the independent non-executive Directors are Mr. Lau Ip Keung Kenneth, Mr. Sin Hendrick, Dr. Yung Bruce Pak Keung, Mr. Szeto Yuk Ting and Ir. Cheung Siu Wa.

The Directors of the Company jointly and severally accept full responsibility for the accuracy of information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.