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**Add New Energy Investment Holdings Group Limited**  
**愛德新能源投資控股集團有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 02623)**

**COMPLETION OF PLACING OF NEW SHARES**  
**UNDER GENERAL MANDATE**

**Sole Placing Agent**



**中國通海證券有限公司**  
**CHINA TONGHAI SECURITIES LIMITED**

Reference was made to the announcement of Add New Energy Investment Holdings Group Limited (the “**Company**”) dated 16 September 2019 in relation to the Placing (the “**Announcement**”). Unless otherwise defined, capitalized terms used in this announcement shall bear the same meanings as those defined in the Announcement.

The Placing was completed on 2 October 2019 in accordance with the Placing Agreement. An aggregate of 447,220,000 Placing Shares have been placed to not less than six Placees who are independent third parties, at the Placing Price of RMB0.081 (equal to HK\$0.09) per Placing Share.

None of the Placees became substantial shareholders (as defined under the Listing Rules) of the Company as a result of the Placing.

The net proceeds from the Placing was approximately RMB35.25 million (equal to HK\$38.82 million). The net price for the Placing was approximately RMB0.079 (equal to HK\$0.087) per Share.

## EFFECTS ON SHAREHOLDING STRUCTURE OF THE COMPANY

The shareholding structure of the Company before and upon completion of the Placing are set out as below:

| Name of Shareholder               | Before completion of the Placing |                      | Immediately after the completion of the Placing |                      |
|-----------------------------------|----------------------------------|----------------------|---|----------------------|
|                                   | Number of Shares                 | %                    | Number of Shares                                | %                    |
| Mr. Li Yunde ( <i>Note 1</i> )    | 2,170,196,660                    | 44.19                | 2,170,196,660                                   | 40.51                |
| Mr. Geng Guohua                   | 18,604,000                       | 0.38                 | 18,604,000                                      | 0.35                 |
| Mr. Lang Weiguo ( <i>Note 2</i> ) | 18,700,000                       | 0.38                 | 18,700,000                                      | 0.35                 |
| Placees                           | -                                | -                    | 447,220,000                                     | 8.35                 |
| Public Shareholders               | <u>2,703,109,260</u>             | <u>55.05</u>         | <u>2,703,109,260</u>                            | <u>50.44</u>         |
| <b>Total</b>                      | <b><u>4,910,609,920</u></b>      | <b><u>100.00</u></b> | <b><u>5,357,829,920</u></b>                     | <b><u>100.00</u></b> |

*Notes:*

- These include (i) 2,048,138,660 Shares held through Hongfa Holdings Limited, a company wholly and beneficially owned by Mr. Li Yunde, the Chairman and an executive Director, and (ii) 122,058,000 Shares personally held by Mr. Li.
- These include 650,000 Shares held through Novi Holdings Limited and 18,050,000 Shares held through All Five Capital Limited, both companies are wholly and beneficially owned by Mr. Lang Weiguo, an executive Director.

By order of the Board  
**Add New Energy Investment Holdings Group Limited**  
**Li Yunde**  
*Chairman*

Hong Kong, 2 October 2019

*As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Li Yunde (Chairman), Mr. Geng Guohua (Chief Executive Officer) and Mr. Lang Weiguo; and three independent non-executive Directors, namely Mr. Zhang Jingsheng, Mr. Li Xiaoyang and Mr. Leung Nga Tat.*