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北京首都國際機場股份有限公司 Beijing Capital International Airport Co., Ltd.

(a sino-foreign joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00694)

ANNOUNCEMENT

CAAC APPROVAL IN RESPECT OF THE NON-PUBLIC ISSUANCE OF DOMESTIC SHARES

Reference is made to the announcements of Beijing Capital International Airport Co., Ltd. (the “**Company**”) dated 30 April 2019, 11 June 2019, 14 June 2019, 30 July 2019 and 30 August 2019 (the “**Announcements**”) and the circular of the Company dated 20 June 2019 (the “**Circular**”) in respect of, among other matters, the Non-Public Issuance. Unless the context requires otherwise, capitalized terms used herein shall have the same meanings as those defined in the Announcements and/or the Circular.

CAAC APPROVAL IN RESPECT OF THE NON-PUBLIC ISSUANCE OF DOMESTIC SHARES

The Board is pleased to announce that the Company has, on the date of this announcement, been notified that the CAAC has granted its approval in respect of the Non-Public Issuance. CAAC has approved the Company to allot and issue the Subscription Shares to the Parent Company by way of Non-Public Issuance. Pursuant to the terms of such approval: (i) the Company shall convert the Capital Reserve (Exclusively State-Owned) in the amount of not more than RMB1,493,731,321.50 into Subscription Shares to be held by the Parent Company; (ii) the relevant number of Subscription Shares shall be 248,288,977; and (iii) the Issue Price shall be RMB6.0161 per Subscription Share.

As at the date of this announcement, all the conditions precedent to the Non-Public Issuance have been fulfilled and the Company will issue the Subscription Shares to the Parent Company at an appropriate time. Upon the completion of the registration of the Subscription Shares with China Securities Depository and Clearing Corporation Limited, the Non-Public Issuance will be completed and the Company will publish separate announcement(s) accordingly.

WARNING

THE NON-PUBLIC ISSUANCE HAS NOT BEEN COMPLETED AS AT THE DATE OF THIS ANNOUNCEMENT. SHAREHOLDERS AND POTENTIAL INVESTORS ARE ADVISED TO EXERCISE CAUTION WHEN DEALING IN THE SHARES, AND ARE RECOMMENDED TO CONSULT THEIR STOCKBROKER, BANK MANAGER, SOLICITOR OR OTHER PROFESSIONAL ADVISER IF THEY ARE IN ANY DOUBT ABOUT THEIR POSITION AND AS TO ACTIONS THEY SHOULD TAKE.

By order of the Board

Meng Xianwei

Secretary to the Board

Beijing, the PRC, 27 September 2019

As at the date of this announcement, the Directors of the Company are:

Executive Directors: *Mr. Liu Xuesong, Mr. Han Zhiliang and Ms. Gao Lijia*

Non-executive Directors: *Mr. Gao Shiqing, Mr. Yao Yabo and Mr. Ma Zheng*

Independent Non-executive Directors: *Mr. Japhet Sebastian Law, Mr. Jiang Ruiming, Mr. Liu Guibin and Mr. Zhang Jiali*

An announcement containing details of the matter is available for viewing on the website of Hong Kong Exchanges and Clearing Limited at <http://www.hkex.com.hk> under “Latest Listed Companies Announcement”, the website of the Company at <http://www.bcia.com.cn/> and the website of Irasia.com at <http://www.irasia.com/listco/hk/bcia>.