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Evergreen Products Group Limited

訓修實業集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1962)

COMPLETION OF PLACING OF EXISTING SHARES

Placing Agents

SUNWAH KINGSWAY
新華滙富

 **國泰君安國際**
GUOTAI JUNAN INTERNATIONAL

SBI China
Capital

The Company is pleased to announce that completion of the Placing took place on 26 September 2019. The Company received total net proceeds of approximately HK\$50,491,560 and intends to use the net proceeds in settling outstanding liabilities of the Group.

Reference is made to the announcements (the “**Announcements**”) of Evergreen Products Group Limited (the “**Company**”) dated 20 September 2019 in relation to (i) the placing of existing shares (the “**Placing**”) and top-up subscription of new shares (the “**Top-up Subscription**”) (collectively the “**Top-up Placing**”); and (ii) the issue of new shares to Evergreen Enterprise Holdings Limited (the “**Subscriber**”) under specific mandate (the “**Connected Transaction Subscription**”). Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcements.

COMPLETION OF THE PLACING AND THE SUBSCRIPTION

The Company is pleased to announce that completion of the Placing took place on 26 September 2019.

A total of 33,180,000 Placing Shares have been successfully placed at the Placing Price of HK\$1.55 per Share to no less than six independent Placees selected and/or procured by or on behalf of the Placing Agents. The Placees and their respective ultimate beneficial owners are independent of and not connected with the Company and its connected persons or any of its respective associates. None of the Placees and their ultimate beneficial owners has become a substantial shareholder (as defined under the Listing Rules) of the Company upon taking up the Placing Shares.

EFFECT ON SHAREHOLDING STRUCTURE AS AT COMPLETION OF BOTH THE TOP-UP PLACING AND THE CONNECTED TRANSACTION SUBSCRIPTION

The table below sets out, for the purpose of illustration only, the shareholding structure of the Company (i) as at the date of signing of the Placing Agreement and Subscription Agreement; (ii) immediately after the completion of the Placing; (iii) immediately after the completion of the Top-up Placing; and (iv) immediately after the completion of the Top-up Placing and the Connected Transaction Subscription, on the assumption that there will be no other change to the share capital of the Company from the date of this announcement until the completion of the Top-up Placing and the Connected Transaction Subscription save for the issue of the new Shares as a result of the Top-up Placing and the Connected Transaction Subscription:

Name of Shareholder	Shareholding as at the date of signing of the Placing Agreement and Subscription Agreement		Shareholding immediately after the completion of the Placing		Shareholding immediately after the completion of the Top-up Placing		Shareholding after the completion of the Top-up Placing and the Connected Transaction Subscription	
	Number of Shares	%	Number of Shares	%	Number of Shares	%	Number of Shares	%
Chang Yoe Chong Felix	9,790,600	1.59	9,790,600	1.59	9,790,600	1.51	9,790,600	1.48
The Subscriber	336,903,803	54.78	303,723,803	49.38	336,903,803	51.98	349,805,803	52.91
Seavi	108,520,197	17.64	108,520,197	17.64	108,520,197	16.74	108,520,197	16.42
Public Shareholders								
Placees	–	–	33,180,000	5.40	33,180,000	5.12	33,180,000	5.02
Other public Shareholders	159,785,400	25.99	159,785,400	25.99	159,785,400	24.65	159,785,400	24.17
Total	615,000,000	100	615,000,000	100	648,180,000	100	661,082,000	100

By order of the Board
Evergreen Products Group Limited
Chang Yoe Chong Felix
Chairman, Chief Executive Officer and Executive Director

Hong Kong, 26 September 2019

As at the date of this announcement, the executive Directors are Mr. Chang Yoe Chong Felix, Mr. Kwok Yau Lung Anthony, Mr. Chan Kwok Keung, Mr. Hui Wing Ki, Ms. Jia Ziying and Mr. Li Yanbo; the non-executive Directors are Mr. Chan Lau Yui Kevin and Mr. Chan Hoi Sing Harold; and the independent non-executive Directors are Mr. Lau Ip Keung Kenneth, Mr. Sin Hendrick, Dr. Yung Bruce Pak Keung, Mr. Szeto Yuk Ting and Ir. Cheung Siu Wa.

The Directors of the Company jointly and severally accept full responsibility for the accuracy of information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.