Luzhou Xinglu Water (Group) Co., Ltd.*

瀘州市興瀘水務(集團)股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 2281)

ISSUE OF DOMESTIC CORPORATE BONDS

Reference is made to the announcements of Luzhou Xinglu Water (Group) Co., Ltd.* (瀘州市興瀘水務(集團)股份有限公司) (the "**Company**") dated 12 October 2018, 3 December 2018, 28 December 2018, 7 March 2019 and 29 April 2019 and the circular of the Company dated 19 October 2018 (the "**Circular**") in relation to, among other things, the public issuance of Corporate Bonds by the Company to qualified investors. Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that the Company has successfully issued the second tranche of the Corporate Bonds in the principal amount of RMB200,000,000 on 23 September 2019 at a coupon rate of 5% per annum. The term of the second tranche Corporate Bonds will be 5 years. The Company shall have an option to adjust the coupon rate and the bondholders shall have an option to sell back the second tranche Corporate Bonds at the end of the third year.

As disclosed in the Circular, the proceeds from the issue of second tranche Corporate Bonds are expected to be used to repay the interest-bearing debts, and the balance of the proceeds, if any, shall be used to replenish working capital of the Company.

According to the relevant rules and regulations of the People's Republic of China, the Company has published "Issuance Results Announcement for 2019 Publicly Issued Corporate Bonds (Second Tranche) (2019年公開發行公司債券(第二期)發行結果公告)" (the "**Announcement**") on the website of Shanghai Stock Exchange (www.sse.com.cn). The Announcement was prepared in Chinese and has been published on the website of Shanghai Stock Exchange in Chinese version. Please refer to the attachment below for the Chinese full text of the Announcement for reference only.

By order of the Board
Luzhou Xinglu Water (Group) Co., Ltd.*
Zhang Qi
Chairman

Luzhou, the PRC
24 September 2019

As at the date of this announcement, the Board comprises of (i) three executive directors, namely Mr. Zhang Qi, Mr. Liao Xingyue and Mr. Wang Junhua; (ii) three non-executive directors, namely Mr. Chen Bing, Ms. Xu Yan and Mr. Xie Xin; and (iii) three independent non-executive directors, namely Mr. Gu Ming'an, Mr. Lin Bing and Mr. Cheng Hok Kai, Frederick.

* *For identification purposes only*

泸州市兴泸水务（集团）股份有限公司 2019 年公开发行公司债券（第二期）发行结果公告

发行人及董事会全体成员保证公告内容的真实、准确和完整，对公告的虚假记载、误导性陈述或者重大遗漏负连带责任。

经中国证券监督管理委员会“证监许可[2019]272 号”文核准，泸州市兴泸水务（集团）股份有限公司（以下简称“发行人”或“公司”）获准向合格投资者公开发行不超过 7 亿元（含 7 亿元）的公司债券。2019 年 4 月 26 日，发行人完成首期发行，发行规模为 5 亿元。

根据《泸州市兴泸水务（集团）股份有限公司 2019 年公开发行公司债券（第二期）发行公告》，泸州市兴泸水务（集团）股份有限公司 2019 年公开发行公司债券（第二期）（以下简称“本期债券”）的发行规模为不超过 2 亿元（含 2 亿元），发行期限为 5 年，附第 3 年末发行人调整票面利率选择权和投资人回售选择权。本期债券全部采用网下面向合格投资者簿记建档的方式发行。

本期债券发行工作已于 2019 年 9 月 23 日结束，实际发行规模为 2 亿元，最终票面利率为 5%。

特此公告。

（此页无正文，为《泸州市兴泸水务（集团）股份有限公司 2019 年公开发行公司债券（第二期）发行结果公告》之盖章页）

发行人：泸州市兴泸水务（集团）股份有限公司

（盖章）

2019 年 9 月 23 日

（此页无正文，为《泸州市兴泸水务（集团）股份有限公司 2019 年公开发行公司债券（第二期）发行结果公告》之盖章页）

承销机构：华西证券股份有限公司

（盖章）

2019 年 9 月 23 日