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SINCE 1908 YOUR WEALTH MANAGEMENT BANK

# 交通銀行股份有限公司 Bank of Communications Co., Ltd.

*(A joint stock company incorporated in the People's Republic of China with limited liability)*  
(Stock Code: 03328, 4605 (Preference Share))

## ANNOUNCEMENT SUCCESSFUL ISSUE OF UNDATED CAPITAL BONDS

The board of directors of Bank of Communications Co., Ltd. (the “**Bank**”) hereby announces that, upon reviewed and approved by the 2019 second extraordinary general meeting of the Bank, and approved by China Banking and Insurance Regulatory Commission and People’s Bank of China successively, the Bank has recently successfully issued the Undated Capital Bonds of Bank of Communications Co., Ltd. in 2019 (the “**Bonds**”) in the national inter-bank bond market.

The bookkeeping of the Bonds has been filed on 18 September 2019, and issue of the Bonds has been completed on 20 September 2019 with a total issuing scale of RMB40 billion and coupon rate of 4.20%. The Bonds adopt a coupon rate adjusted on a stage-by-stage basis and a coupon rate adjustment period for every five years during which interests will be paid at the agreed coupon rate. The Bonds have set forth terms regarding the issuer’s redemption with pre-conditions, by which the issuer is entitled to redeem the Bonds after five years since the issue date in whole or in part on the annual interest payment date (including the interest payment date of the fifth year after the issue date).

After deducting the issue expenses, the proceeds from issue of the Bonds will be used to supplement the Bank’s other Tier-1 capital according to the applicable laws and the approval of the competent authorities and to support the steady development of the business.

By order of the Board of  
**Bank of Communications Co., Ltd.**  
**Gu Sheng**  
*Company Secretary*

Shanghai, the PRC  
20 September 2019

*As at the date of this announcement, the directors of the Bank are Mr. Ren Deqi, Mr. Hou Weidong, Mr. Wang Taiyin\*, Mr. Song Guobin\*, Mr. He Zhaobin\*, Mr. Song Hongjun\*, Mr. Chen Junkui\*, Mr. Liu Haoyang\*, Ms. Li Jian#, Mr. Liu Li#, Mr. Yeung Chi Wai, Jason#, Mr. Woo Chin Wan, Raymond#, and Mr. Cai Haoyi#.*

*\* Non-executive directors*

*# Independent non-executive directors*