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**CHINA XLX FERTILISER LTD.**

**中國心連心化肥有限公司\***

*(Incorporated in Singapore with limited liability)*

**(Hong Kong Stock Code: 1866)**

### **UPDATE ON THE INVESTMENT AGREEMENTS**

Reference is made to the announcement and circular of China XLX Fertiliser Ltd. (the “Company”) dated 11 June 2019 and 31 July 2019, respectively, in relation to the deemed disposal of Henan XLX. Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the circular.

The Board is pleased to announce that as at 18 September 2019, all payments of subscription amounts by each of the Investors set out below have been received by Henan XLX and Henan XLX raised an aggregate amount of RMB796,500,000 from the Investors as follows:

<b>Name of the Investor</b>	<b>Subscription Amount</b> <i>(RMB '000)</i>
CCB	200,000
Shanghai Jinpu Guotiao	100,000
Xiamen Baodarun	100,000
Tonglingshi Lingtong	160,000
Ningbo Yuannian	73,520
Shanghai Xinch	31,640
Shanghai Xinyuan	21,640
Shanghai Xinzheng	65,200
Shanghai Xinz	38,000
Zhuhai Hengqin	6,500
Total	<u>796,500</u>

Completion will take place upon Henan XLX having updated with the local Administration for Industry and Commerce its latest shareholding structure as follows (including the Investors set out below and the existing shareholders of Henan XLX which hold more than 5%):

<b>Shareholders of Henan XLX</b>	<b>Number of shares held</b>	<b>Shareholding percentage (approximately)</b>
The Company	1,446,355,000	78.37%
Haitong Innovation Securities	100,000,000	5.42%
Ningbo Yuannian	58,830,000	3.19%
CCB	50,000,000	2.71%
Tonglingshi Lingtong	40,000,000	2.17%
Shanghai Jinpu Guotiao	25,000,000	1.36%
Xiamen Baodarun	25,000,000	1.36%
Shanghai Xinzheng	16,300,000	0.88%
Shanghai Xinzu	9,500,000	0.51%
Shanghai Xinch	7,910,000	0.43%
Shanghai Xinyuan	5,410,000	0.29%
Zhuhai Hengqin	1,625,000	0.09%
The other existing shareholders of Henan XLX prior to the Investments (other than the Company, Haitong Innovation Securities and Ningbo Yuannian)	59,550,000	3.22%
<b>Total</b>	<b>1,845,480,000</b>	<b>100.00%</b>

By Order of the Board  
**China XLX Fertiliser Ltd.**  
**Yan Yunhua**  
*Executive Director*

18 September 2019

*As at the date of this announcement, the executive directors of the Company are Mr. Liu Xingxu, Mr. Zhang Qingjin and Ms. Yan Yunhua; the independent non-executive directors of the Company are Mr. Ong Kian Guan, Mr. Li Shengxiao, Mr. Ong Wei Jin and Mr. Li Hongxing; and the non-executive director of the Company is Mr. Zheng Jiaqi.*

*\* for identification purpose only*