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**北京京城機電股份有限公司**  
**Beijing Jingcheng Machinery Electric Company Limited**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 0187)**

**ANNOUNCEMENT ON THE PROGRESS OF  
THE TRANSFER OF THE 51% EQUITY INTERESTS IN  
SHANDONG TIANHAI HIGH PRESSURE CONTAINERS CO., LTD.  
THROUGH PUBLIC TENDER**

**The board of directors and all members of the board of directors of the Company warrant that this announcement does not contain any false information, misleading statement or material omission and accept joint and several responsibilities for the truthfulness, accuracy and completeness of the contents herein contained.**

On 22 July 2019, the “Resolution in relation to the amendments to the conditions of listing in relation to the transfer of the 51% equity interests in Shandong Tianhai High Pressure Containers Co., Ltd. held by the Company through Beijing Tianhai Industry Co., Ltd. through public tender, and the authorization of the board of directors of Beijing Tianhai to determine the transfer-related matters including the listing price based on a minimum consideration of not less than 90% of the valuation results approved by Beijing Municipal People’s Government State-owned Assets Supervision and Administration Commission” was considered and passed at the fourteenth extraordinary meeting of the ninth session of the board of directors and the twenty-second meeting of the ninth session of the supervisory committee of Beijing Jingcheng Machinery Electric Company Limited (the “**Company**”), and was agreed to proposed to the general meeting of the Company for consideration. Details of which please refer to the announcement disclosed by the Company on 22 July 2019 on Shanghai Securities News, the website of the Shanghai Stock Exchange ([www.sse.com.cn](http://www.sse.com.cn)) and the website of The Stock Exchange of Hong Kong Limited HKEXnews ([www.hkexnews.hk](http://www.hkexnews.hk)).

On 9 September 2019, the Company convened the third extraordinary general meeting of 2019 and the “Resolution in relation to the amendments to the conditions of listing in relation to the transfer of the 51% equity interests in Shandong Tianhai High Pressure Containers Co., Ltd. held by the Company through Beijing Tianhai Industry Co., Ltd. through public tender, and the authorization of the board of directors of Beijing Tianhai to determine the transfer-related matters including the listing price based on

a minimum consideration of not less than 90% of the valuation results approved by Beijing Municipal People's Government State-owned Assets Supervision and Administration Commission" was considered and passed. Details of which please refer to the "Announcement of Resolutions passed at the Third Extraordinary General Meeting of 2019" disclosed by the Company on 9 September 2019 on Shanghai Securities News, the website of the Shanghai Stock Exchange ([www.sse.com.cn](http://www.sse.com.cn)) and the website of The Stock Exchange of Hong Kong Limited HKEXnews ([www.hkexnews.hk](http://www.hkexnews.hk)).

On 16 September 2019, Beijing Tianhai Industry Co., Ltd. ("**Beijing Tianhai**") has completed the application in respect of amendments to the transfer conditions of listing in relation to the 51% equity interests in Shandong Tianhai High Pressure Containers Co., Ltd. ("**Shandong Tianhai**") at China Beijing Equity Exchange. The amendments to the conditions of listing in relation to the transfer of the 51% equity interests in Shandong Tianhai by Beijing Tianhai has entered into the disclosure stage of official listing commencing from 17 September 2019. The Company will disclose the progress in strict compliance with the requirements of the Listing Rules and investors are advised to pay attention to the information announced by the Company on designated media for disclosure of information, namely the website of the Shanghai Stock Exchange ([www.sse.com.cn](http://www.sse.com.cn)), Shanghai Securities News and the website of The Stock Exchange of Hong Kong Limited HKEXnews ([www.hkexnews.hk](http://www.hkexnews.hk)). Investors should be aware of the investment risks.

On behalf of the Board  
**Beijing Jingcheng Machinery Electric Company Limited**  
**Luan Jie**  
*Company secretary*

Beijing, the PRC  
16 September 2019

*As at the date of this announcement, the Board comprises Mr. Wang Jun, Mr. Li Junjie and Mr. Zhang Jiheng as executive directors, Ms. Jin Chunyu, Mr. Wu Yanzhang, Mr. Xia Zhonghua and Ms. Li Chunzhi as non-executive directors and Ms. Wu Yan, Mr. Liu Ning, Mr. Yang Xiaohui and Mr. Fan Yong as independent non-executive directors.*