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Linekong Interactive Group Co., Ltd.

藍港互動集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8267)

Grant of Share Options

This announcement is made by Linekong Interactive Group Co., Ltd. (the “**Company**” and together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 23.06A of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”).

On September 12, 2019, the Company offered (the “**Offer**”) to grant the options (the “**Share Options**”) to subscribe for an aggregate of 6,900,000 ordinary shares of the Company (the “**Shares**”) to four directors (“**Directors**”) or senior management of the Group under the share option scheme of the Company adopted by its shareholders on November 20, 2014, subject to acceptance by the respective grantees.

Details of the Share Options offered to be granted are as follows:

Date of Grant September 12, 2019

**Number of Shares
to be allotted upon
exercise of all the
Share Options granted** 6,900,000 Shares

Option grantees	Name	Position	Number of Option Shares to be allotted and issued upon exercise in full of the Share Options granted
	Ms. Liao Mingxiang	Chief Executive Officer and executive Director	3,500,000
	Mr. Wang Jin (also known as Yan Yusong)	Executive Director	1,600,000
	Mr. Chen Hao	Executive Director	1,000,000
	—	a senior management	800,000
	Total		<u>6,900,000</u>

Exercise price HK\$0.72 per Share, which represents no less than the highest of (i) the closing price of HK\$0.72 per Share as stated in the daily quotations sheet of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) on the date of grant; (ii) the average closing price of HK\$0.688 per Share as stated in the daily quotations sheets of the Stock Exchange for the five business days immediately preceding the date of grant; and (iii) the nominal value of US\$0.000025 per Share

Exercise Period From the vesting date to ten years from the date of grant

Vesting condition The Share Options granted shall be exercisable upon the Group fulfilling the financial performance targets set out in the respective letters of grant

Vesting schedule	Vesting Date <i>(subject to fulfilment of the vesting condition)</i>	Accumulated percentage of Share Options vested <i>(rounded down to the nearest integral number of Shares)</i>
	1 January 2020	50.0%
	6 months after the date of acceptance of the Offer	58.5%
	12 months after the date of acceptance of the Offer	67.0%
	18 months after the date of acceptance of the Offer	75.5%
	24 months after the date of acceptance of the Offer	84.0%
	30 months after the date of acceptance of the Offer	92.5%
	36 months after the date of acceptance of the Offer	100.0%

The grant of Share Options to the Directors, namely, Ms. Liao Mingxiang, Mr. Chen Hao and Mr. Wang Jin, have been approved by the independent non-executive Directors.

By order of the Board
Linekong Interactive Group Co., Ltd.
WANG Feng
Chairman

Beijing, PRC, September 12, 2019

As at the date of this announcement, the executive Directors are Mr. WANG Feng, Ms. LIAO Mingxiang, Mr. CHEN Hao and Mr. WANG Jin (also known as Yan Yusong); the non-executive Director is Mr. PAN Donghui; and the independent non-executive Directors are Ms. ZHAO Yifang, Mr. ZHANG Xiangdong and Ms. WU Yueqin.

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

This announcement will remain on the “Latest Company Announcements” page of the Stock Exchange’s website at www.hkgem.com for at least 7 days from the date of its posting and be posted on the website of the Company at www.linekong.com.