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LIPPO LIMITED
力寶有限公司
*(Incorporated in Hong Kong
with limited liability)*
(Stock Code: 226)

LIPPO CHINA RESOURCES LIMITED
力寶華潤有限公司
*(Incorporated in Hong Kong
with limited liability)*
(Stock Code: 156)

JOINT ANNOUNCEMENT

GRANT OF WAIVER FROM STRICT COMPLIANCE WITH RULE 14.41(A) OF THE LISTING RULES

Reference is made to the joint announcement of Lippo and LCR dated 30 August 2019 (the “**Announcement**”) in relation to the Disposal. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as defined in the Announcement.

As disclosed in the Announcement, in order to allow for sufficient time to prepare the information to be included in the circulars, Lippo and LCR will respectively apply to the Stock Exchange for a waiver from strict compliance of rule 14.41(a) of the Listing Rules, which requires the circular to be despatched within 15 business days after the publication of the Announcement. Subject to the aforesaid waiver being granted, the Lippo Circular and the LCR Circular are expected to be despatched to the Lippo Shareholders and LCR Shareholders respectively on or before 8 October 2019.

The respective Boards of Lippo and LCR wish to announce that the Stock Exchange has granted a waiver from strict compliance of rule 14.41(a) of the Listing Rules if the Lippo Circular and the LCR Circular are despatched on or before 8 October 2019. The Stock Exchange may withdraw or change the waiver if Lippo’s or LCR’s situation changes.

As Completion is subject to the fulfilment of certain Conditions Precedent and may or may not proceed, the LCR Shareholders, the Lippo Shareholders and potential investors should exercise caution when dealing in the shares of LCR and/or Lippo.

By Order of the Board
LIPPO LIMITED
John Luen Wai Lee
*Managing Director and
Chief Executive Officer*

By Order of the Board
LIPPO CHINA RESOURCES LIMITED
John Luen Wai Lee
Chief Executive Officer

Hong Kong, 12 September 2019

As at the date of this announcement, the board composition of each of Lippo and LCR is as follows:

Lippo

Executive Directors:

Dr. Stephen Riady (*Chairman*)
Mr. John Luen Wai Lee
(*Managing Director and
Chief Executive Officer*)

Non-executive Directors:

Mr. Jark Pui Lee
Mr. Leon Nim Leung Chan

Independent Non-executive Directors:

Mr. Edwin Neo
Mr. King Fai Tsui
Mr. Victor Ha Kuk Yung

LCR

Executive Directors:

Dr. Stephen Riady (*Chairman*)
Mr. John Luen Wai Lee
(*Chief Executive Officer*)
Mr. James Siu Lung Lee

Non-executive Director:

Mr. Leon Nim Leung Chan

Independent Non-executive Directors:

Mr. Edwin Neo
Mr. King Fai Tsui
Mr. Victor Ha Kuk Yung